



FORM NO. 10BB

[See Rule 100C]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31/03/2017 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached here with of ABHILASHI EDUCATIONAL SOCIETY AABTA0764A (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution)
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at NERCHOWK DISTT MANDI HIMACHAL PRADESH and NIL branches.
- (iii) Subjects to comments below:
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view -
- (1) in the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2017 and
- (2) in the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

The prescribed particulars are annexed herewith.


NARESH KUMAR VASHISHT
Partner

Place : MANDI
Date : 02/09/2017

For AKRAM NARESH & CO
Chartered Accountants
(NARESH KUMAR VASHISHT)
PARTNER
Membership No: 098369
Registration No: 008976N

**Annexure
Statement of Particulars
PART A-GENERAL**

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution. **ABHILASHI EDUCATIONAL SOCIETY**
2. Address
 Flat/Door/Block No.
 Name of Premise/ Building/ Village
 Road/ Street /Post Office
 Area/ Locality **NERCHOWK**
 Town/ City/ District **DISTT. MANDI**
 State **HIMACHAL PRADESH**
 Pin Code **175008**
3. Permanent Account Number **AABTA0764A**
4. Assessment Year **2017-2018**
5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption. **(vi)**
6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

| Number of notification/approval | Date of notification/approval |
|---------------------------------|-------------------------------|
| CCIT/HP/10(23C)/01/2010-11 | 20-Sep-2010 |

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7. Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (vii) of section 10(23C)] **Running of Educational Institutions**
8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution **182152146**
9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established **167442185**

Chels
 Final
 Abhishek
 Teh. I



10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. 14709961
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). 0
12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? No
- (b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

PART C - OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11. No
- (b) If the answer to (a) above is 'yes', then give details as under :
16. In relation to any income being profits and gains of business, - Yes
- (a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution ?

Fin
Abh
Ten. Chaitanya, 10/10/2010 (10/10/2010)



(b) whether separate books of account were maintained in respect of such business? Yes

(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.

17. (a) whether during the previous year any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (vii) of clause (23C) of section 10? No

(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.

18. (a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received? No

(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.

19. (a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3) No

(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.

Place MANDI
Date : 02/09/2017

For AKRAM NARESH & CO
Chartered Accountants

(NARESH KUMAR VASHISHT)

PARTNER

Membership No: 098389

Registration No: 008976N

File
Abt
Tel

AKRAM NARESH & CO.

Chartered Accountants

Opp. SBI ATM, 2nd Floor, Himachal Radio Building, Chhabata Mandi (H.P.)

☎ 01905-226002, 94180-35002, 36002

| ABHILASHI EDUCATIONAL SOCIETY NERCHOWK, DISTT. MANDI (H.P.) | | | |
|---|---------------------|--|---------------------|
| BALANCE SHEET AS AT 31ST MARCH 2017 | | | |
| LIABILITIES | AMOUNTS(RS.) | ASSETS | AMOUNTS(RS.) |
| CAPITAL FUND | 801000.00 | FIXED ASSETS (as per schedule) | 233463502.00 |
| RESERVE & SURPLUSES (As Per Schedule) | 182489796.70 | INVESTMENT | 0.00 |
| SECURED LOAN (As Per List) | 101441293.60 | CURRENT ASSETS | |
| UNSECURED LOAN (As Per List) | 8008000.00 | Advance for Land | 4900000.00 |
| CURRENT LIABILITIES | | SECURITY ACCOUNT | 5000.00 |
| Sundry Creditors | 3427100.00 | SECURITY ELECTRICITY | 27283.00 |
| Expenses Payable (As Per List) | 3273830.00 | SECURITY TELEPHONE | 500.00 |
| | | TAX DEDUCTED AT SOURCE | 591933.70 |
| | | Bank Accounts (As Per List) | 60363790.44 |
| | | Cash in Hand | 55811.79 |
| TOTAL:- | 299400820.90 | TOTAL:- | 299400820.99 |

PLACE - MANDI
DATED-2-05-2017

AUDITORS REPORT:-

In terms of our audit report of even date annexed

FOR: AKRAM NARESH & CO.
CHARTERED ACCOUNTANTS

NARESH KUMAR (FCA)
PARTNER

MNO 090389

Finance Officer
Abhilashi University
Teh. Chachyo, Mandi (H.P.)

ABHILASHI EDUCATIONAL SOCIETY NERCHOWK, DISTT. MANDI (H.P.)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2017

| RECEIPTS | AMOUNTS(RS.) | PAYMENTS | AMOUNTS(RS.) |
|------------------------|--------------|---------------------------------------|--------------|
| By Opening Balance | | FREIGHT EXP. | 156580.00 |
| -Cash in Hand | 207355.14 | Accountant salary | 125000.00 |
| -Cash at bank | 5400880.27 | ADMISSION & MONTHLY FEES EXP. | 12000.00 |
| | | ADVERTISEMENT EXP. | 3520909.40 |
| | | AFFILIATION & APPROVAL FEES | 1897310.00 |
| | | Bank Charges | 270101.51 |
| | | BUILDING INSURANCE EXP. | 100960.00 |
| GROSS RECEIPT | 167974094.30 | COMPUTER EXP. | 110400.00 |
| | | COUNSELLING FEE | 416199.00 |
| BANK INTEREST RECEIVED | 3214610.31 | DONATION EXP. | 437255.00 |
| | | ELECTRICITY EXP. | 1572554.00 |
| Other Receipt | 10677438.00 | EXAMINATION FEE EXPENSES (ALL COURSE) | 359991.00 |
| | | FEE REFUND EXP. | 280609.00 |
| | | FUNCTION EXP. | 155250.00 |
| | | FUNCTION & FESTIVAL EXP. | 137860.00 |
| | | HOSTEL MESS & REFRESHMENT EXP. | 8010620.00 |
| | | HOUSE RENT EXP. | 5502.00 |
| | | INSURANCE EXP. | 712026.00 |
| | | INTEREST ON LOAN | 14201859.00 |
| | | INTERNET EXP. | 555744.17 |
| | | LABOUR EXP. | 270891.00 |
| | | LEGAL CHARGES | 100000.00 |
| | | MEDICINE PURCHASED (HOSPITAL) | 222694.00 |
| | | MISCELLANEOUS EXP. | 70277.00 |
| | | NEWSPAPERS EXP. | 202327.00 |
| | | PETROL & DIESEL EXP. | 8514093.23 |
| | | POLLUTION CONTROL BOARD FEE BILASPUR | 420000.00 |
| | | POSTAGE & COURIER EXP. | 788.00 |
| | | PRINTING & STATIONERY EXP. | 1810606.00 |
| | | REPAIR & MAINTENANCE | 555451.00 |
| | | SALARY EXP. | 55585297.00 |
| | | SECURITY GUARD EXP. | 765183.00 |
| | | SECURITY REFUND EXPENSES | 8000.00 |
| | | SMART CLASSES EXPENSES | 477000.00 |
| | | SPORTS EXP. | 2310.00 |
| | | STAFF WELFARE EXP. | 100000.00 |
| | | TELEPHONE & MOBILE EXP. | 183922.00 |
| | | AUDIT FEES | 25000.00 |
| | | TOUR & TRAVELLING EXP. | 1322924.78 |
| | | UDF | 1011000.00 |
| | | UNIVERSITY AND OTHER FEE EXP. | 281706.00 |
| | | VEHICLE INSURANCE EXP. | 500514.00 |
| | | VEHICLE REPAIR & MAINTENANCE EXP. | 1465199.00 |
| | | VEHICLE RUNNING EXP. | 60470.00 |
| | | Advance for Land | 4900000.00 |
| | | Addition in Fixed Assets | 39109869.70 |
| | | -Payment to Creditors | 11252216.15 |
| | | Loan Repayment | 15168087.04 |
| | | To Closing Balance | |
| | | -Cash in Hand | 55211.79 |
| | | -Cash at Bank | 60353790.44 |
| TOTAL:- | 236082084.21 | TOTAL:- | 236082084.21 |

AUDITOR'S REPORT:-

In terms of our audit report of even date annexed.

PLACE - MANDI
 DATED - 2-09-2017

(Signature)
 Finance Officer
 Abhilashi University
 Telt. Chachyot, Distt. Mandi (H.P.)

FOR: AKRAM KUMAR & CO.
 CHARTERED ACCOUNTANTS




| SCHEDULE-I OF DEPRECIATION & FIXED ASSETS AS ON 31ST MARCH 2017 | | | | | |
|---|-----------------|-------------|--------------|--------------|-----------------|
| PARTICULARS | OPENING BALANCE | ADDITION | TOTAL | DEPRECIATION | CLOSING BALANCE |
| Building Account | 14112135.15 | | 16704230.89 | 14112135.31 | 152930095.52 |
| Computer / Photostat Machine | 933696.88 | 414850.00 | 1348546.88 | 580219.31 | 768329.54 |
| Furniture & Fixture | 16017749.78 | 4320453.00 | 20338202.78 | 1601774.98 | 16736427.80 |
| Land Account | 13932310.00 | 0.00 | 13932310.00 | 0.00 | 13932310.00 |
| Library Books | 4450533.80 | 1505278.96 | 5955811.80 | 667580.07 | 5288231.73 |
| Misc. Fixed Assets | 12074404.67 | 0.00 | 12074404.67 | 1811160.70 | 10263243.97 |
| Bus | 11336648.85 | 1425743.00 | 12762391.85 | 1700526.88 | 11062061.97 |
| Vehicle | 8124211.34 | 0.00 | 8124211.34 | 1218831.70 | 6905379.63 |
| Laboratory & Other Equipments | 8689325.45 | 3205938.00 | 11895263.45 | 1202088.82 | 12591854.63 |
| LED & CC TV Cameras | 998509.11 | 315730.60 | 1014239.11 | 104776.37 | 909462.74 |
| Mobile A/c | 68756.25 | 0.00 | 68756.25 | 9853.74 | 58902.51 |
| Total | 217444700.23 | 29104868.70 | 250553569.93 | 23090067.88 | 233463502.04 |

| DETAIL OF EXPENSES PAYABLE AS ON 31ST MARCH 2017 | |
|--|--------------|
| PARTICULARS | AMOUNT (RS.) |
| Salary payable | 3248530.00 |
| Audit Fees Payable | 25000.00 |
| TOTAL:- | 3273530.00 |

| DETAIL OF RESERVES & SURPLUSES AS ON 31-3-2017 | |
|--|--------------|
| PARTICULARS | AMOUNT (RS.) |
| Opening Balance | 128850585.32 |
| Add:- Trf | 10677438.00 |
| -Excess of Income Over Expenditure | 43141293.43 |
| Less: Deduction TDS | 182469796.75 |
| TOTAL | 0.00 |
| | 182469796.75 |

| DETAIL OF BANK BALANCES AS ON 31-3-2017 | |
|---|--------------|
| PARTICULARS | AMOUNT (RS.) |
| BANK FOR ACCOUNT | 80004439.47 |
| CENTRAL BANK OF INDIA (3180162416) | 38102.90 |
| HPSCB 46110100301 | 13133.00 |
| HPSCB 533 | 4829.00 |
| HP STATE CO-OP BANK 31920100522 | 817.00 |
| HP STATE CO-OP BANK 31920100523 | 58874.87 |
| H P STATE CO-OP BANK 33510110556 | 2723.90 |
| IDBI BANK (073010400013721) | 58331.11 |
| IDBI BANK (073010400013712) | 6112.00 |
| PNB (3034002100116210) | 62034.88 |
| PUNB 0580002100116155 | 23583.39 |
| S.B.I. (32135481452) | 5832.04 |
| S.B.I. SUMAR HILL SHIMLA | 12489.50 |
| SBOP (55084974284) | 2391.54 |
| SBOP (55084974614) | 17020.09 |
| S.B.O.P. (85001849970) | 5158.00 |
| SBOP (65007991524) | 7336.00 |
| SBOP (65034635814) | 1954.00 |
| SBOP (65101905985) | 10131.00 |
| SBOP (65114708002) | 8866.75 |
| * TOTAL | 60353790.44 |


 Finance Officer
 Abhishek Kumar
 Teh. Chitradurga - 576102 (K.P.)





FORM NO. 10BB

[See Rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub clause(via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31/03/2018 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached here with of ABHILASHI EDUCATIONAL SOCIETY AABTA0764A (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at DISTT. MANDI HIMACHAL PRADESH and branches.
- (iii) Subjects to comments below
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.
 - (c) In our opinion and to the best of our information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view -
 - (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2018 and
 - (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same

The prescribed particulars are annexed herewith :


Finance Officer
Abhilashi Educational Society Chowk
Tara, Tehsil, Distt. Mandi (H.P.)

Place : MANDI
Date : 11/10/2018

For M/S AKRAM NARESH & CO.
Chartered Accountants


(NARESH KUMAR VASHISHT)
FCA

Membership No: 098389
Registration No: 020319N

**Annexure
Statement of Particulars
PART A-GENERAL**

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution. **ABHILASHI EDUCATIONAL SOCIETY**
2. Address
- Flat/Door/Block No.
- Name of Premise/ Building/ Village
- Road/ Street /Post Office
- Area/ Locality **NERCHOWK**
- Town/ City/ District **DISTT. MANDI**
- State **HIMACHAL PRADESH**
- Pin Code **175008**
3. Permanent Account Number **AABTA0764A**
4. Assessment Year **2018-2019**
5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption **(vi)**
6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

| Number of notification/approval | Date of notification/approval |
|---------------------------------|-------------------------------|
| CCIT/HP/10(23C)/01/2010-11 | 20-Sep-2011 |

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7. Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (vii) of section 10(23C)] **RUNNING EDUCATIONAL INSTITUTION**
8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution **232395757**
9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established **232395757**

Finance Officer
Chandigarh University Chail Chowk
Tan. Chail, Distt. Mandi (H.P.)



10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. 0
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). 0
12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? No
- (b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

PART C - OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11. No
- (b) If the answer to (a) above is 'yes', then give details as under :
16. In relation to any income being profits and gains of business, - X
- (a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution ?

Finance Officer
Jharkhand University Chail Chowk
T.S. Chachyol, Dist. Mandi (H.P.)



(b) whether separate books of account were maintained in respect of such business? X

(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.

17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (vii) of clause (23C) of section 10? No

(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.

18. (a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received? No

(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.

19. (a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3) No

(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.

Place : MANDI
Date : 11/10/2018

For M/S AKRAM NARESH & CO.
Chartered Accountants

(NARESH KUMAR VASHISHT)

FCA

Membership No: 098389
Registration No: 020319N

Finance Officer
Abhilashi University Chail Chowk
Teh. Chachyot, Dist. Mandi (H.P.)

KRISHNANARAYAN & CO.

Chartered Accountants

Opp. SRI ATM, 2nd Floor, Wanchal Studio Building, Chail Chowk, Mandi (H.P.)

Ph: 01905-226602, 242180-25602, 26602

| ABHILASHI EDUCATIONAL SOCIETY NERCHOWK, DISTT. MANDI (H.P.) | | | |
|---|---------------------|-----------------------------------|---------------------|
| BALANCE SHEET AS AT 31ST MARCH 2018 | | | |
| LIABILITIES | AMOUNTS (RS.) | ASSETS | AMOUNTS (RS.) |
| CAPITAL FUND | 801000.00 | FIXED ASSETS (As per schedule) | 295794234.94 |
| RESERVE & SURPLUSES (As Per Schedule) | 287448181.40 | INVESTMENT | 0.00 |
| SECURED LOAN (As Per List) | 28842779.58 | CURRENT ASSETS | |
| UNSECURED LOAN (As Per List) | 993000.00 | TDS | 48541.00 |
| CURRENT LIABILITIES | | Advance for Land | 500000.00 |
| undry Creditors | 7218795.47 | SECURITY ACCOUNT | 8000.00 |
| Expenses Payable (As Per List) | 5431285.00 | SECURITY ELECTRICITY | 84158.00 |
| TDS Payable | 165180.00 | SECURITY TELEPHONE | 500.00 |
| | | TAX DEDUCTED AT SOURCE | 297855.00 |
| | | Advance To Parties (As Per List) | 4425001.00 |
| | | Bank Amount (As Per List) | 85809442.77 |
| | | Advance Interest Mkt | 542400.00 |
| | | Cash in Hand | 12390559.80 |
| TOTAL:- | 356136315.81 | TOTAL:- | 356136315.81 |

PLACE & MANDI
DATED - 11-10-2018

ASSURANCE REPORT
In terms of our audit report of assets

FOR : KRISHNANARAYAN & CO.
CHARTERED ACCOUNTANTS
PARTNER
M. NO. 000000

For Officer
Abhilashi University Chail Chowk
Toli, Chail Chowk, Distt. Mandi (H.P.)

| ABHILASH EDUCATIONAL SOCIETY NERCHOWK, DIST. MANDI (H.P.) | | | |
|--|--------------|------------------------|--------------|
| INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018 | | | |
| EXPENDITURE | AMOUNT (RS.) | INCOME | AMOUNT (RS.) |
| Accounting Charges | 156400.00 | GROSS RECEIPT | 299546240.00 |
| Administration Charges (EPF) | 14976.00 | Interest FDR | 2735351.00 |
| ADVERTISMENT EXP. | 4570146.00 | BANK INTEREST RECEIVED | 60127.00 |
| BANK CHARGES | 547753.64 | Rent | 1026.00 |
| BANK INTEREST | 10489146.88 | | |
| Building Insurance | 61782.00 | | |
| Chemical & Other Exp. for Lab | 772146.00 | | |
| COMPUTER EXP. | 35143.00 | | |
| COUNSELLING FEE | 479667.00 | | |
| Diesel & Lubricants (Fuel Charges) | 9704351.21 | | |
| DONATION | 1437989.00 | | |
| ELECTRICITY EXP. | 2353736.00 | | |
| Employer's Contribution EPF | 100320.00 | | |
| EPF | 2047601.00 | | |
| Exam Conducting Charges | 109900.00 | | |
| EXAMINATION FEE | 2374750.00 | | |
| FIRE EQUIP. EXP. | 100000.00 | | |
| FREIGHT CHARGES | 403806.00 | | |
| FUNCTION EXP. | 436662.00 | | |
| GARD SECURITY EXP. | 646637.00 | | |
| HOTEL MESS EXP. | 5642100.00 | | |
| Indian Nursing Council Fee | 20140.00 | | |
| Inspection Expenses | 86379.00 | | |
| INSURANCE A/C | 1660250.00 | | |
| INTERNET EXP. | 1877644.82 | | |
| LEGAL EXP. | 142005.90 | | |
| LAUNDRY EXP. FOR HOSTEL | 756679.00 | | |
| MEDICEN FOR HOSPITAL | 175378.00 | | |
| MISC EXP. | 229316.00 | | |
| NETWORKING EXP. | 605129.40 | | |
| NEWS PAPER EXP. | 226334.00 | | |
| Office Expenses | 389261.00 | | |
| PRINTING & STATIONARY EXP. | 1552060.00 | | |
| RATE & TAXES | 736130.00 | | |
| REFRESHMENT EXP. | 553760.00 | | |
| REGISTRATION FEE | 6040851.60 | | |
| Registry & Postage Charges | 1475.00 | | |
| REMUNERATION PAID | 249531.00 | | |
| RENT EXP. | 633550.00 | | |
| Repair & Maintenance-Vehicle | 4417889.00 | | |
| REPAIR & MAINTINECE | 142155.00 | | |
| Repairs & Maintenance-Computer | 251614.00 | | |
| Road Tax for Buses | 69161.00 | | |
| Salary A/c | 77304867.00 | | |
| SMART CLASS | 621000.00 | | |
| SPORTS ITEMS | 141262.00 | | |
| STUDENT SCHOLERSHIP & FEE REFUND | 1672513.00 | | |
| Telephone Expenses | 196499.00 | | |
| TRAVELLING EXP. | 2439557.65 | | |
| Water Charges | 1100.00 | | |
| Depreciation | 24940851.88 | | |
| To Excess of Income over Expenditure | 61576298.41 | | |
| TOTAL:- | 237395714.36 | TOTAL:- | 232395714.36 |

AUDITORS REPORT:-

in terms of our audit report of even date annexed

PLACE - MANDI
DATED - 11-10-2018

FOR - AKRAM NARAYAN S/O. I.
CHARTERED ACCOUNTANT

AKRAM NARAYAN (FCA)
FATHER

H.P.

Finance Officer
Abhilashi University Chail Chowk
T. Chachya, Dist. Mandi (H.P.)

ABHILASHI EDUCATIONAL SOCIETY NERCHOWK DISTT. MANDI (H.P.)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

| RECEIPTS | AMOUNTS (RS.) | PAYMENTS | AMOUNTS (RS.) |
|---------------------------------|---------------------|------------------------------------|---------------------|
| Opening Balance | | Accounting Charges | 105400.00 |
| Cash in Hand | 55411.79 | Administration Charges (EPF) | 14976.00 |
| Cash at Bank | 80051790.44 | ADVERTISMENT EXP. | 4570146.00 |
| | | BANK CHARGES | 547751.84 |
| | | BANK INTEREST | 10469146.66 |
| | | Building Insurance | 61782.00 |
| | | Chemical & Other Exp. for Lab. | 776146.00 |
| GROSS RECEIPT | 229549240.83 | COMPUTER EXP. | 35142.00 |
| Advance adjusted | 4300000.00 | COUNSELLING FEE | 479697.00 |
| BANK INTEREST RECEIVED | 96127.00 | Diesel & Lubricants (Fuel Charges) | 5704351.21 |
| Profit | 1035.00 | DONATION | 1437999.00 |
| Interest FDR | 2785355.00 | ELECTRICITY EXP. | 2333786.00 |
| Increase in Unsecured Loan | 350000.00 | Employer's Contribution EPF | 130000.00 |
| Increase in current liabilities | 7805043.67 | EPF | 2047801.00 |
| | | Exam Conducting Charges | 109600.00 |
| | | EXAMINATION FEE | 2374750.00 |
| | | FIRE EQUIP. EXP. | 100000.00 |
| | | FREIGHT CHARGES | 403506.00 |
| | | FUNCTION EXP. | 406052.00 |
| | | GARD SECURITY EXP. | 646637.00 |
| | | HOSTEL MESS EXP. | 5642100.00 |
| | | Indian Nursing Council Fee | 20140.00 |
| | | Inspection Expenses | 88376.00 |
| | | INSURANCE A/C | 1617660.00 |
| | | Insurance Charges-Vehicle | 42600.00 |
| | | INTERNET EXP. | 1677044.82 |
| | | LEGAL EXP. | 142005.90 |
| | | LAUNDRY EXP. FOR HOSTEL | 780678.00 |
| | | MEDICIN FOR HOSPITAL | 178376.00 |
| | | MISC EXP. | 228315.00 |
| | | NETWORKING EXP. | 605129.40 |
| | | NEWS PAPER EXP. | 226334.00 |
| | | Office Expenses | 385261.00 |
| | | PRINTING & STATIONARY EXP. | 1852063.00 |
| | | RATE & TAXES | 736139.00 |
| | | REFRESHMENT EXP. | 583750.00 |
| | | REGISTRATION FEE | 5946851.60 |
| | | Registry & Postage Charges | 1475.00 |
| | | REMUNERATION PAID | 349531.00 |
| | | RENT EXP. | 633550.00 |
| | | Repair & Maintenance-Vehicle | 4417809.00 |
| | | REPAIR & MAINTINECE | 142185.00 |
| | | Repairs & Maintenance-Computer | 251614.00 |
| | | Road Tax for Bus | 59161.00 |
| | | Salary A/c | 77394667.00 |
| | | SMART CLASS | 621000.00 |
| | | SPORTS ITEMS | 141262.00 |
| | | STUDENT SCHOLARSHIP FEE REFUND | 1672913.00 |
| | | Telephone Expenses | 106499.00 |
| | | TRAVELLING EXP. | 2436657.85 |
| | | Water Charges | 1100.00 |
| | | TDS TCS | 323695.00 |
| | | Security | 59675.00 |
| | | Addition in Fixed assets | 77171604.77 |
| | | Decrease in Secured Loan | 12141314.06 |
| | | Advance to Supplier | 4955601.00 |
| | | To Closing Balance | |
| | | +Cash in Hand | 1250009.80 |
| | | +Cash at Bank | 83606442.77 |
| TOTAL:- | 266669402.46 | TOTAL:- | 306480402.47 |

AUDITOR'S REPORT
 In terms of our audit report of even date annexed.

FOR : AKRAM NARESH & CO.
 CHARTERED ACCOUNTANTS

AKRAM NARESH (FCA)
 PARTNER

Financial Officer

Abhilashi University Chail Chowk
 Teh. Chachigol, Distt. Mandi (H.P.)

PLACE : MANDI
 DATED : 11-10-2018

| SCHEDULE-I OF DEPRECIATION & FIXED ASSETS AS ON 31ST MARCH 2018 | | | | | |
|---|-----------------|-------------|--------------|--------------|-----------------|
| PARTICULARS | OPENING BALANCE | ADDITION | TOTAL | DEPRECIATION | CLOSING BALANCE |
| Building Account | 152930095.52 | 58533822.28 | 211463917.78 | 15293009.55 | 196170908.23 |
| Computer / Photostate Machine | 768329.54 | 669531.00 | 1437860.54 | 583144.22 | 874716.32 |
| Furniture & Fixture | 18736427.80 | 860508.00 | 19606935.80 | 1873642.78 | 17523293.02 |
| Land Account | 12932310.00 | 7459030.00 | 21387340.00 | 0.00 | 21387340.00 |
| Library Books | 5288731.73 | 1353990.61 | 6642722.34 | 793204.76 | 5848517.58 |
| Misc. Fixed Assets | 10243243.97 | 305891.00 | 10630134.97 | 1539489.60 | 9090545.37 |
| Bus | 11062081.87 | 4600999.00 | 15663080.87 | 1659309.30 | 14003771.57 |
| Vehicle | 8505579.83 | 0.00 | 8505579.83 | 1035836.94 | 7469742.89 |
| Laboratory & Other Equipments | 12581864.83 | 2991198.90 | 15483063.73 | 1868779.89 | 13594283.84 |
| LED & CC TV Cameras | 909402.74 | 415738.00 | 1325140.74 | 138419.41 | 1186721.33 |
| Mobile A/c | 55994.51 | 23717.00 | 79611.51 | 8384.18 | 71227.33 |
| Electricity Fitting | 0.00 | 187363.00 | 187363.00 | 20004.45 | 167358.55 |
| Total | 233463502.04 | 77171604.77 | 310635106.81 | 24840851.80 | 285794254.94 |

| DETAIL OF EXPENSES PAYABLE AS ON 31ST MARCH 2018 | |
|--|--------------|
| PARTICULARS | AMOUNT (RS.) |
| EPF Payable | 275616.00 |
| SALARY PAYABLE | 5155673.00 |
| TOTAL:- | 5431289.00 |

| DETAIL OF RESERVES & SURPLUSES AS ON 31-3-2018 | |
|--|--------------|
| PARTICULARS | AMOUNT (RS.) |
| Opening Balance | 182469796.75 |
| Add:- Trf | 0.00 |
| -Excess of Income Over Expenditure | 51570298.41 |
| | 244040095.16 |
| Less: Deduction TDS | 691933.70 |
| TOTAL | 243448161.46 |

| DETAIL OF BANK BALANCES AS ON 31-3-2018 | |
|---|--------------|
| PARTICULARS | AMOUNT (RS.) |
| FDR A/C | 63308777.47 |
| HPSCB A/C 301 | 23447.00 |
| HPSCB A/C 523 | 76396.97 |
| HPSCB BANK 522 | 9645.50 |
| HPSCB BANK 556 | 13941.80 |
| CENTRAL BANK OF INDIA 2915 | 4434.90 |
| IDBI BANK 13712 | 6345.00 |
| IDBI BANK 13721 | 10174.40 |
| PNB 15155 | 51302.05 |
| SBI 1452 | 1017.82 |
| SBI SUMMER HILL SHIMLA | 12469.50 |
| SBOP 1524 | 52031.50 |
| SBOP 4614 | 26026.54 |
| SBOP 5814 | 32.73 |
| SBOP 5985 | 518.50 |
| SBOP 6970 | 5350.00 |
| SBOP 6002 | 479.55 |
| SBOP A/C 4284 | 2381.54 |
| TOTAL | 93606442.77 |

Finance Officer
Chail Chowk
Chandigarh, Dist. Mandi (H.P.)



| LIST OF SECURED LOAN FOR THE YEAR 2018 | |
|--|--------------------|
| PARTICULARS | AMOUNT (RS.) |
| Central Bank of India 7947 | 17627433.38 |
| Daminder Financial Services India | 234481.00 |
| FDR LOAN A/C | 3384212.03 |
| IDBI 213 | 17064000.00 |
| IDBI A/C 0028 | 7850759.00 |
| IDBI A/C 0037 | 3541175.00 |
| IDBI BANK 0046 | 27088581.08 |
| PNB A/C 115412 | 9003328.20 |
| PNB 16210 | 129209.85 |
| Mahindra & Mahindra Bus Loan | 2918200.00 |
| TOTAL:- | 88842379.53 |

| LIST OF UNSECURED LOAN FOR THE YEAR 2018 | |
|--|-------------------|
| PARTICULARS | AMOUNT (RS.) |
| AMAR SINGH GULERIA | 700000.00 |
| BHAGAT RAM | 1592000.00 |
| GOPAL | 1000000.00 |
| JAMANA DEVI | 1873000.00 |
| NANAK CHAND | 1100000.00 |
| NARVADA DEVI | 1214000.00 |
| NIRMALA NAIK | 645000.00 |
| PRADEEP RANA | 500000.00 |
| PROMILA DEVI | 589000.00 |
| SHREE KANT SHUKLA | 525000.00 |
| SURENDER PAL | 200000.00 |
| TOTAL:- | 9938000.00 |

| LIST OF ADVANCE TO PARTIES AS ON 31 MARCH 2018 | |
|--|-------------------|
| PARTICULARS | AMOUNT (RS.) |
| AMRIT SARIA MAL & SONS | 220389.00 |
| Life Style Solutions | 1000000.00 |
| NEW SHARMA TRADERS | 138640.00 |
| RAKESH GUPTA | 250000.00 |
| SHARP IDEA FURNITURE | 2000000.00 |
| SATISH Bros | 626772.00 |
| TOTAL | 4435601.00 |


 Finance Officer
 Abhinavi University Chail Chowk
 Teh. Chachyot, Dist. Mandi (H.P.)



| LIST OF SUNDRY CREDITORS AS ON 31 MARCH 2018 | |
|--|--------------|
| PARTICULARS | AMOUNT (RS.) |
| Amar Plywoods | 80241.00 |
| ASCOM TECHNOLOGY | 87284.00 |
| BEHAL MOTORS PVT LTD | 12422.00 |
| BHAGWATI METAL | 27869.00 |
| Bharat Cousine | 2064628.60 |
| Garg Sanitary & Hardware Stores | 45277.00 |
| GULERIYA ENTERPRISES | 55980.00 |
| GUPTA ENTERPRISES | 170698.33 |
| Jagdamba Stationary Store | 175434.61 |
| J STAR SECURITY | 92253.00 |
| Karishma Marbal | 454000.00 |
| KULDEEP CHAND & SONS | 333159.10 |
| MANCHANDA ELECTRICAL & GEN. STORE | 367683.00 |
| NAIK AUTO ELECTRICITION | 15750.00 |
| Narayan Dasa & Company | 173012.00 |
| NAV DURGA HANDALOOM | 102500.00 |
| NEW KULLU AUTO TRADERS | 28640.00 |
| NIRMANGHAR TRADERS PVT LTD | 97251.00 |
| PRINT NOW | 881811.00 |
| RAMESH GLASS HOUSE | 101279.00 |
| Ram Hari Motors | 18306.00 |
| Reliance Jio Infocomm Ltd | 1031030.82 |
| ROLEX SCIENTIFIC | 621633.00 |
| SAI FILLING & SERVICE STATION | 39985.11 |
| Sarswati Timber Merchants | 26877.00 |
| SHOBHLA PLY | 78850.00 |
| Shree Marble Industry | 28898.00 |
| Sparsh Glass Interior Panchkula | 75263.00 |
| TOTAL | 7318705.47 |


 Financial Officer
 Panchkula District Chail Chowk
 Panchkula, Dist. Mandi (H.P.)





FORM NO. 10BB

(See Rule 16CC)

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31/03/2019 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached here with of ABHILASHI EDUCATIONAL SOCIETY AABTA0764A (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at NERCHOWK, MANDI HIMACHAL PRADESH and Nil branches.
- (iii) Subjects to comments below
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view -
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2019 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

The prescribed particulars are annexed herewith.

For M/S AKRAM NARESH & CO.
Chartered Accountants

(NARESH KUMAR VASRISHT)

FCA

Membership No: 098399

Registration No: 020319N

Place : MANDI
Date : 29/06/2019
UDIN :

For
Abhilashi University Char. Socy
Teh. Chachyot, Dist. Mandi (P.J.)

Annexure Statement of Particulars PART A-GENERAL

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution. ABHILASHI EDUCATIONAL SOCIETY
2. Address
 Flat/Door/Block No.
 Name of Premise/ Building/ Village
 Road/ Street /Post Office
 Area/ Locality NERCHOWK
 Town/ City/ District DISTT. MANDI
 State HIMACHAL PRADESH
 Pin Code 175008
 3. Permanent Account Number AABTA0764A
 4. Assessment Year 2019-2020
 5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption. (vi)
 6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

| Number of notification/approval | Date of notification/approval |
|---------------------------------|-------------------------------|
| CC-T/HP/10(23C)/01/2010 | 20-Sep-2011 |
| -11 | |

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7. Name of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv), (v), (vi) or (via) of section 10(23C)] RUNNING EDUCATIONAL INSTITUTION
8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution 279650966
9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established 265487096



 Officer
 Abhilashi University Chai Chai
 Teh. Chachyt, Dist. Mandi (H.P.)



10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. 13863870
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). 0
12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? No
- (b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

PART C - OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11. No
- (b) If the answer to (a) above is 'yes', then give details as under :
16. In relation to any income being profits and gains of business, -


Finance Officer
Abhilashi University Chai Chalk
Teh. Chachyot, Distt. Myma (111)



(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution? Yes

(b) whether separate books of account were maintained in respect of such business? Yes

(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.

17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (vii) of clause (23C) of section 10? No

(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.

18. (a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received? No

(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.

19. (a) whether any anonymous donation referred to in section 115BBC was received during the year? (See notes 2 & 3) No

(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.

Place : MANDI
Date : 29/06/2019
UDIN :


Financial Officer
Abilash University Chai Chai
Teh. Chachyal, Dist. Mandi (H.P.)

For M/S AKRAM NARESH & CO.
Chartered Accountants

(NARESH KUMAR VASHISHT)
FCA

Membership No: 090389
Registration No: 020315N

AKRAM NARESH & CO.

(Chartered Accountants)

Opp. SRI RTM, 2nd Floor, Menachal Radio Building, Choudhata Mandi (H.P.)

☎ 01905-226602, 94180-35602, 36602

| ABHILASHI EDUCATIONAL SOCIETY NERCHOWK, DISTT. MANDE (H.P.) | | | |
|---|---------------------|---------------------------------|---------------------|
| BALANCE SHEET AS AT 31ST MARCH 2019 | | | |
| LIABILITIES | AMOUNTS(RS.) | ASSETS | AMOUNTS(RS.) |
| CAPITAL FUND | 801000.00 | FIXED ASSETS | 345586041.32 |
| | | (As per schedule) | |
| RESERVE & SURPLUSES | 325515726.02 | | |
| (As Per Schedule) | | INVESTMENT | 0.00 |
| SECURED LOAN | 80188772.55 | | |
| (As Per List) | | CURRENT ASSETS | |
| UNSECURED LOAN | 978000.00 | TGS | 48110.00 |
| (As Per List) | | Interest Bus Loan Advance | 381800.00 |
| CURRENT LIABILITIES | | SECURITY ACCOUNT | 8000.00 |
| Sundry Creditors | 11800517.26 | SECURITY ELECTRICITY | 84158.00 |
| Expenses Payable (As Per List) | 8158332.00 | SECURITY TELEPHONE | 500.00 |
| | | TAX DEDUCTED AT SOURCE | 247281.00 |
| | | Advance To Parties(as per List) | 19877851.45 |
| | | Bank Account (As Per List) | 59151056.87 |
| | | Cash in Hand | 1390839.37 |
| TOTAL:- | 426527947.81 | TOTAL:- | 426527947.81 |

PLACE :- MANDE
DATED :- 26-06-2019

34
NARENDER KUMAR

AUDITOR'S REPORT -
In terms of our audit report of even date annexed.

FOR AKRAM NARESH & CO.
CHARTERED ACCOUNTANTS

NARESH KUMAR (FCMA)
PARTNER
M.NO. 003382

Finance Officer
Abhilashi University Ch of Choudhata
Teh. Choudhata, Dist. Mandi (H.P.)

| ABHILASH EDUCATIONAL SOCIETY NERCHUNDA DISTT. NASHIK (U.P.) | | | |
|--|---------------|------------------------|---------------|
| INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2019 | | | |
| EXPENDITURE | AMOUNT IN RS. | INCOME | AMOUNT IN RS. |
| Administration Charges (Exp) | 20708.00 | GROSS RECEIPT | 2771071.77 30 |
| ADVERTISMENT EXP | 5553790.83 | Dividend FOR | 2472780.00 |
| BANK CHARGES | 128228.60 | BANK INTEREST RECEIVED | 814.00 |
| BANK INTEREST | 3819153.50 | Profit | 124.54 |
| Chemical & Other Exp. for Lab | 45121.00 | | |
| COMPUTER EXP | 215573.00 | | |
| Consulting & Other Expenses | 186000.00 | | |
| Desk & Lubricants (Fuel Charges) | 10288174.44 | | |
| DOINATION | 1085290.00 | | |
| ELECTRICITY EXP. | 2524898.00 | | |
| EXP | 878712.00 | | |
| EXP - AREAR | 30950.00 | | |
| Exam Conducting Charges | 203283.00 | | |
| EXAMINATION FEE | 1001678.00 | | |
| EXP FOR VETNARY COLLAGE | 50000.00 | | |
| FIRE EQUIP. EXP | 138000.00 | | |
| FREIGHT CHARGES | 852905.00 | | |
| FUNCTION EXP | 434400.00 | | |
| GARD SECURITY EXP | 304078.00 | | |
| HOSTEL MESS EXP | 11207281.20 | | |
| HRA EXP | 117320.00 | | |
| Inspection Expenses | 8000.00 | | |
| INSURANCE AC | 1162500.24 | | |
| Insurance Charges-Vehicles | 877638.00 | | |
| INTEREST ON FINANCE | 180800.00 | | |
| INTERNAL SHIP EXP | 803810.00 | | |
| Lab Chemicals Expenses for Practicals | 1481129.32 | | |
| LEGAL EXP | 721080.00 | | |
| LAUNDRY EXP. FOR HOSTEL | 813108.00 | | |
| MEDICAL ALLOWANCE | 38750.00 | | |
| Medicines & First Aid Expenses | 170388.00 | | |
| MISC EXP | 888888.00 | | |
| NETWORKING EXP | 803828.00 | | |
| NEWS PAPER EXP | 38888.00 | | |
| Office Expenses | 1380368.70 | | |
| PRINTING & STATIONARY EXP | 888814.30 | | |
| RATE & TAXES | 887441.00 | | |
| Refinement Expenses | 818294.82 | | |
| REGISTRATION, AFFILIATION & APPROVAL | 8814878.00 | | |
| Registry & Postage Charges | 3107.00 | | |
| Remuneration Paid | 284877.10 | | |
| RENT EXP | 4838038.00 | | |
| Repair & Maintenance | 88214.00 | | |
| Repair & Maintenance-Vehicle | 2821671.87 | | |
| Salary An | 88150628.00 | | |
| SMART CLASS | 842900.00 | | |
| SPORTS ITEMS | 202258.00 | | |
| Student Scholarship & Fee Refund | 1888472.00 | | |
| Telephone Expenses | 888813.00 | | |
| TRAVELLING EXP | 1782248.00 | | |
| VALUATION CHARGES | 20000.00 | | |
| Depreciation | 28388840.83 | | |
| To Excess of Income over Expenditure | 82401250.37 | | |
| TOTAL | 27968888.87 | TOTAL | 27968888.87 |

PLACE: MHND
DATED: 24-03-2019

By
MANICKAN PUSAN

For the Officer
Abhilash Educational Society
Nerchunda, Distt. Nashik (U.P.)

AUTHENTIC REPORT
In terms of our audit report, of year 2018-19



| ADHILASH EDUCATIONAL SOCIETY NERCHUND, DISTT. NAMD (H.P.) | | | |
|---|--------------|--------------------------------------|--------------|
| RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2019 | | | |
| RECEIPTS | AMOUNT (RS.) | PAYMENTS | AMOUNT (RS.) |
| By Opening Balance | | Administration Charges (EPF) | 39708.00 |
| Cash in hand | 133009.80 | ADVERTISMENT EXP | 6053750.63 |
| Cash at Bank | 5365642.77 | BANK CHARGES | 129226.60 |
| | | BANK INTEREST | 9819153.86 |
| | | Chemical & Other Exp. for Lab | 45121.00 |
| GRAND RECEIPT | 5771771.57 | COMPUTER EXP | 218572.00 |
| Advance Received | 495801.00 | Consulting & Other Expenses | 168000.00 |
| BANK INTEREST RECEIVED | 247250.00 | Diesel & Lubricants (Fuel Charges) | 10368174.44 |
| INTEREST SAVING | 514.00 | DONATION | 1093287.00 |
| R/O | 124.54 | ELECTRICITY EXP | 2224988.00 |
| Unpaid Creditors | 408611.75 | EPF | 1063178.00 |
| | | EPF (ARIEAR) | 32850.00 |
| | | Exam Conducting Charges | 203283.00 |
| | | EXAMINATION FEE | 1001679.00 |
| | | EXP. FOR VETINARY COLLAGE | 50300.00 |
| | | FIRE EQUIP. EXP | 128000.00 |
| | | FREIGHT CHARGES | 652903.00 |
| | | FUNCTION EXP | 434400.00 |
| | | GARD SECURITY EXP | 924076.00 |
| | | HOSTEL MFSS EXP | 11307281.00 |
| | | HRA EXP | 117300.00 |
| | | Inspection Expenses | 8900.00 |
| | | INSURANCE A/C | 1102523.24 |
| | | Insurance Charges-Vehicles | 877856.00 |
| | | INTERNAL SHIP EXP | 820810.00 |
| | | Lab Chemicals Expenses for Practical | 1491123.32 |
| | | LEGAL EXP | 721060.00 |
| | | LAUNDRY EXP. FOR HOSTEL | 513128.00 |
| | | MEDICAL ALLOWANCE | 26780.00 |
| | | Medicines & First Aid Expenses | 170305.00 |
| | | MSC EXP | 608858.00 |
| | | NETWORKING EXP | 803928.00 |
| | | NEWS PAPER EXP | 35990.00 |
| | | Office Expenses | 1305556.70 |
| | | PRINTING & STATIONARY EXP | 960614.35 |
| | | RATE & TAXES | 687441.00 |
| | | Reimbursement Expenses | 816254.62 |
| | | REGISTRATION | 6514875.00 |
| | | Registry & Postage Charges | 3127.00 |
| | | Remuneration Paid | 294877.10 |
| | | RENT EXP | 4836000.00 |
| | | Repair & Maintenance | 86214.50 |
| | | Repair & Maintenance-Vehicle | 3621671.97 |
| | | Salary A/c | 88973005.00 |
| | | SMART CLASS | 542900.00 |
| | | SPORTS ITEMS | 202258.00 |
| | | Student Scholarship & Fee Refund | 1896412.00 |
| | | Telephone Expenses | 805513.00 |
| | | TRAVELLING EXP | 1762248.00 |
| | | VALUATION CHARGES | 20000.00 |
| | | TDS TCS | 315684.00 |
| | | Addition in fixed assets | 89133736.00 |
| | | Reduction in Loan | 1763897.83 |
| | | Advance with parties | 1987781.45 |
| | | To Closing Balance | |
| | | Cash in hand | 1390036.37 |
| | | Cash at Bank | 57111588.87 |
| TOTAL:- | 554010881.35 | TOTAL:- | 554010881.35 |

ANALYSIS REPORT:-

In terms of our audit report, if even date arrived.

PLACE - NAMD
DATED - 29-06-2019
By
NARENDER KUMAR

FOR: AKRAM NARESH & CO
CHARTERED ACCOUNTANTS

Financial Officer
Adhilash University Chit Chit
Ten Chachyat, Distt. NAMD



| SCHEDULE 4 OF DEPRECIATION & FIXED ASSETS AS ON 31ST MARCH 2019 | | | | | |
|---|---------------------|--------------------|---------------------|--------------------|---------------------|
| PARTICULARS | OPENING BALANCE | ADDITION | TOTAL | DEPRECIATION | CLOSING BALANCE |
| Air Conditioner | 0.00 | 88000.00 | 88000.00 | 0.00 | 88000.00 |
| Building | 196170808.24 Dr | 48010472.00 | 242781380.24 | 19617080.82 | 223164388.42 |
| Buses | 14006711.87 Dr | 0 | 14006711.87 | 2101006.75 | 11905704.92 |
| Computer & Photostat Machine | 87478.32 Dr | 1822138.00 | 2696916.32 | 524829.79 | 2172086.53 |
| Electricity Fitting | 167758.55 Dr | 1706728.00 | 1874486.55 | 25163.79 | 1849322.77 |
| Furniture & Fixtures | 17503291.02 Dr | 10031212.00 | 27534503.02 | 1750329.10 | 25822173.92 |
| Lab & Other Equipments | 12594244.54 Dr | 1889439.00 | 15483683.54 | 2039126.72 | 13444557.11 |
| Land | 21387345.00 Dr | 10553420.00 | 31940765.00 | 0.00 | 31940765.00 |
| LED & CCTV Camera | 1186778.33 Dr | 3491907.00 | 4678685.33 | 178316.75 | 4492368.58 |
| Library Books | 584887.06 Dr | 1817851.00 | 2396738.58 | 877323.14 | 6789405.44 |
| Motor Vehicle | 0.00 | 1867282.00 | 1867282.00 | 0.00 | 1867282.00 |
| Misc. Fixed Assets | 8090648.27 Dr | 1149477.00 | 10240125.27 | 1363087.38 | 8876038.11 |
| R.O. Water Purifier | 0.00 | 37500.00 | 37500.00 | 0.00 | 37500.00 |
| Sewage Treatment Plant | 0.00 | 1416000.00 | 1416000.00 | 0.00 | 1416000.00 |
| Telephone & Mobiles | 71227.33 Dr | 91290.00 | 162517.33 | 10564.10 | 151953.23 |
| Vehicles | 5883742.89 Dr | 8651000.00 | 14534742.89 | 880451.40 | 13654291.29 |
| Total | 345794264.94 | 88133738.00 | 378627999.94 | 29389949.82 | 349238050.12 |

| DETAIL OF EXPENSES PAYABLE AS ON 31ST MARCH 2019 | |
|--|-------------------|
| PARTICULARS | AMOUNT (RS.) |
| EFF Payable | 33102.00 |
| SALARY PAYABLE | 5334223.00 |
| TDS PAYABLE | 899537.00 |
| TDS PAYABLE SALARY | 39950.00 |
| TOTAL | 6168012.00 |

| DETAIL OF RESERVES & SURPLUSES AS ON 31-3-2019 | |
|--|---------------------|
| PARTICULARS | AMOUNT (RS.) |
| Opening Balance | 343448101.48 |
| Add: TS | 0.00 |
| Excess of Income Over Expenditure | 82401293.57 |
| | 325849425.05 |
| Less: Deduction TDS | 333699.00 |
| TOTAL | 325515726.05 |

| DETAIL OF BANK BALANCES AS ON 31-3-2019 | |
|---|--------------------|
| PARTICULARS | AMOUNT (RS.) |
| CENTRAL BANK OF INDIA 2415 | 4434.90 |
| FDR A/C | 55694579.47 |
| HPSC Bank Account 301 | 23447.00 |
| HPSC Bank Account 31920100556 | 6369.00 |
| HPSC Bank Account 33510110556 | 958506.00 |
| HPSC Bank Account 502 | 10450.50 |
| HPSC Bank Account 523 | 86766.07 |
| IDBI BANK Account 13712 | 11751.00 |
| IDBI BANK Account 13721 | 9335.10 |
| PNB Bank Account 15158 | 164518.57 |
| PNB Bank Account 18210 | 9631.50 |
| SBI Bank Account 1452 | 40518.83 |
| SBI Summer Hill Bank A/c | 12489.50 |
| SBOP Bank Account 1524 | 21879.00 |
| SBOP Bank Account 4264 | 2261.54 |
| SBOP Bank Account 4514 | 40994.94 |
| SBOP Bank Account 5985 | 15559.60 |
| SBOP Bank Account 8002 | 7846.15 |
| TOTAL | 58151566.87 |


 Financial Officer
 Ashok Kumar Singh, District Collector
 Teh. Lalpur, Dist. Lalpur (H.P.)




| LIST OF SECURED LOAN FOR THE YEAR 2019 | |
|--|--------------------|
| PARTICULARS | AMOUNT (RS) |
| FDR LOAN A/C | 3384212.03 |
| MM FINANCE BUS LOAN | 194375.00 |
| PNB (CAR LOAN A/C) 23891 | 2723422.00 |
| Central Bank of India 7947 | 17757324.86 |
| IDBI Bank Account 0046 | 20317774.96 |
| IDBI Bank Account 213 | 27392930.00 |
| PNB Bank Account 115412 | 8398733.70 |
| TOTAL:- | 80168772.55 |


| LIST OF UNSECURED LOAN FOR THE YEAR 2019 | |
|--|------------------|
| PARTICULARS | AMOUNT (RS) |
| BHAGAT RAM | 7000.00 |
| NARVADA DEVI | 433000.00 |
| NIRMALA NAIK | 3000.00 |
| Promila | 534000.00 |
| SHREE KANT SHUKLA | 1000.00 |
| TOTAL:- | 978000.00 |

| LIST OF ADVANCE TO PARTIES AS ON 31 MARCH 2019 | |
|--|--------------------|
| PARTICULARS | AMOUNT (RS) |
| AAP KA FESLA PRAKASHAN PVT LTD | 1500.00 |
| AMAR UJALA PUBLICATION LTD | 28691.17 |
| AMRIT SARIA MAL & SONS | 874086.00 |
| DENIK BHASKAR | 8996.00 |
| DHARMA & SONS. PVT. CONT. WORK | 4000.00 |
| FOCUS HIMACHAL | 500.00 |
| Jagran Prakashan Ltd. | 9600.00 |
| JIWA NAND | 20764.00 |
| JVH TECHNOLOGIES (P) LTD. | 440293.00 |
| SATISH BROTHER | 138516.28 |
| SHARP IDEA FURNITURE | 639331.00 |
| THE HIND SAMCHAR LTD | 13474.00 |
| Bells Institute | 17500000.00 |
| Kapil Kapoor | 100000.00 |
| TOTAL | 19677851.45 |




 Financial Officer
 Abhilashi University Chail Chail
 Teh. Chachyot, Distt. Mandi (H.P.)

| LIST OF BUNDRY CREDITORS AS ON 31 MARCH 2019 | |
|--|--------------|
| PARTICULARS | AMOUNT (RS.) |
| ACEE Lifts & Engineering Pvt. Ltd | 1287292.00 |
| Amar Jawala Publication Pvt. Ltd. | 600.00 |
| ASCOM TECHNOLOGY | 105251.00 |
| Bharat Cuisine Service Chefs & Caterers | 2584743.50 |
| Chopra Publication (Punjab Kestri) | 6737.00 |
| C.L.SONS | 1322356.00 |
| DAINIK SAVERA NEWS & MEDIA NETWORK | 495.00 |
| DIVYA HIMACHAL PARKASHAN PVT LTD | 179710.00 |
| ENVIRO ENGINEERS | 30000.00 |
| Ewall Technologies Pvt. Ltd. | 516000.00 |
| Gourav Tyre | 40220.00 |
| GULERIYA ENTERPRISES | 430303.00 |
| GUPTA ENTERPRISES | 71880.09 |
| Himachal Dastak Media Pvt. Ltd. | 41698.00 |
| JEEWA NAND (MESS INCHARGE) | 826426.00 |
| J STAR SECURITY | 62828.00 |
| Kuldeep Chand & Sons | 514992.78 |
| MANCHANDA ELECTRICAL & GEN. STORE | 174220.00 |
| NATIONAL TIMBER STORE | 540841.00 |
| PATHANIA INFOTECH SYSTEM | 11889.00 |
| PRINT NOW | 440668.00 |
| ROLEX SCIENTIFIC | 740704.00 |
| R.P.SINGH & SONS | 66578.00 |
| SAI FILLING & SERVICE STATION | 63309.87 |
| SHARMA TRADERS | 249414.00 |
| SHARMA TYRE WORKS | 63500.00 |
| SH. PREM CHAND | 1453861.00 |
| TOTAL | 11905517.24 |


 Financial Officer
 Abhilashi University Chail Chowk
 Teh. Chachyot, Dist. Mandi (H.P.)





FORM NO. 10BB

(See Rule 18CC)

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31/03/2020 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached here with of ABHILASHI EDUCATIONAL SOCIETY AABTA0764A (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at NERCHOWK, MANDI HIMACHAL PRADESH and NIL branches
- (iii) Subjects to comments below
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view -
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2020 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

The prescribed particulars are annexed herewith.

For AKRAM NARESH & CO.
Chartered Accountants
Mandi, Himachal Pradesh (H.P.)

For AKRAM NARESH & CO.
Chartered Accountants
(NARESH KUMAR VASHISHT)
PARTNER
Membership No: 059389
Registration No: 020319N

Place : MANDI
Date : 29/07/2020
UDIN : 20098389AAAAML9062

Annexure Statement of Particulars PART A-GENERAL

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution **ABHILASHI EDUCATIONAL SOCIETY**

2. Address

Flat/Door/Block No.

Name of Premise/ Building/ Village

NERCHOWK

Road/ Street /Post Office

Area/ Locality

TEHSIL BALH

Town/ City/ District

MANDI

State

HIMACHAL PRADESH

Pin Code

175008

3. Permanent Account Number

AABTA0764A

4. Assessment Year

2020-2021

5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption

(vi)

6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

| Number of notification/approval | Date of notification/approval |
|---------------------------------|-------------------------------|
| CCIT/HP/10(23C)/01/2010-11 | 20-Sep-2011 |

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7. Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv), (v), (vi) or (via) of section 10(23C)]

RUNNING EDUCATIONAL INSTITUTION

8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution

261368560

9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established

261021430


Financial Officer
Abhilashi University, Dhal Chowk,
Tehsil Chandi, District Mandi (H.P.)

10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. 34713

11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C) 0

12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No

(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No

(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated

14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? No

(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised

PART C - OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (3) of section 11. No

(b) If the answer to (a) above is 'yes', then give details as under

16. In relation to any income being profits and gains of business, -


Director
Income Tax Department
Chennai, Tamil Nadu 600 006

(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution? **Yes**

(b) whether separate books of account were maintained in respect of such business? **Yes**

(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.

17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10? **No**

(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.

18. (a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received? **No**

(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.

19. (a) whether any anonymous donation referred to in section 115-BGC was received during the year? (See notes 2 & 3) **No**

(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.

Place : MANDI

Date : 29/07/2020


UDIN : 20098389AAAAML9052

For AKRAM NARESH & CO.
Chartered Accountants

(NARESH KUMAR VASHISHT)
PARTNER

Membership No: 098389

Registration No: 020319N


Chartered Accountant
Attested by: [Signature] Char. Acct.
[Signature] Char. Acct. (R.P.)

ASHILASHI EDUCATIONAL SOCIETY NERCHOWK, DISTT. MANER (H.P.)
BALANCE SHEET AS AT 31ST MARCH 2020

| LIABILITIES | | ASSETS | |
|--|---------------------|------------------------------------|---------------------|
| CAPITAL FUND | AMOUNTS (RS.) | FIXED ASSETS (as per schedule) | AMOUNTS (RS.) |
| RESERVE & SURPLUSES (As Per Schedule) | 801000.00 | | 370605173.35 |
| SECURED LOAN (As Per List) | 382080223.14 | INVESTMENT | 0.00 |
| UNSECURED LOAN PROMELA | 46200487.10 | CURRENT ASSETS | |
| CURRENT LIABILITIES | 2000000.00 | SECURITY (as per list) | 92658.00 |
| Sundry Creditors (as per list) | 4818535.56 | ADVANCE WITH PARTIES (as per list) | 9570367.16 |
| Expenses Payable (As Per List) | 5685908.00 | TDS & TCS | 292601.50 |
| | | Cash & bank Balance (as per list) | 80825364.78 |
| TOTAL:- | 441388164.80 | TOTAL:- | 441388164.79 |

PLACE :- MANER
 DATED :- 29-07-2020
 UDIN :- 20098389AAAAML9062

AUDITOR'S REPORT:-
 In terms of our audit report of even date annexed.

FOR : AGRAM NARESH & CO.
 CHARTERED ACCOUNTANTS

NARESH KUMAR (FCA)
 PARTNER
 M.NO. 068389

Finance Officer
 Ashilashi University Chhal Chowk
 Teh. Chhapra, Distt. Maner (H.P.)

ABHILASH EDUCATIONAL SOCIETY NERCHUNK DISTT. MANDI (H.P.)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

| EXPENDITURE | AMOUNTS (RS.) | INCOME | AMOUNTS (RS.) |
|--------------------------------------|---------------------|--------------------------|---------------------|
| ACCOUNTING CHARGES | 100000.00 | GROSS RECEIPT | 258514703.56 |
| Administration Charges EPF | 54260.00 | Interest FDR | 2787348.00 |
| Advertisement Exp. | 5470627.50 | Mac Income | 35888.32 |
| AUDIT FEE | 225000.00 | R/O | 5388.72 |
| Bank Charges | 142743.57 | Interest Sla | 25521.00 |
| Bank Interest | 5139053.72 | | |
| Bus Loan Interest | 351900.00 | | |
| Computer Exp. | 455938.60 | | |
| Diesel Exp. | 11143447.61 | | |
| Donation | 425000.00 | | |
| Electricity Exp. | 3954427.00 | | |
| EPF Employer Contribution | 547124.00 | | |
| Examination/Registration Fees | 8727507.22 | | |
| FIRE SAFETY & FIRE EGP. EXP | 300000.00 | | |
| Function Exp. | 223998.00 | | |
| Insurance | 1861505.00 | | |
| Lab Chemicals | 944878.00 | | |
| LEGAL EXPENSES | 275000.00 | | |
| MEMBERSHIP FEE | 150000.00 | | |
| MESS CHARGES | 11504563.80 | | |
| Mac Exp. | 782206.00 | | |
| News Paper Exp. | 34785.00 | | |
| Office Exp. | 1814579.86 | | |
| PENALTY OF EPF | 72036.00 | | |
| POSTAGE EXP. | 5941.00 | | |
| Printing & Stationary | 1881209.00 | | |
| RATE & TAXES | 660600.00 | | |
| RENT OF BUILDING | 5035000.00 | | |
| Repair and Maint. Exp. | 202563.00 | | |
| Repair of Vehicle Exp. | 3838029.90 | | |
| Salary A/c | 92722296.00 | | |
| Scholarship & Fee Refund | 2065719.00 | | |
| SPORTS ITEMS | 111988.00 | | |
| Telephone Exp. | 769820.00 | | |
| Travelling Exp. | 1569300.00 | | |
| CARRIAGE INWARD | 525202.00 | | |
| LAB (PRACTICAL) | 16550.00 | | |
| RENT (ROOM) | 178500.00 | | |
| SECURITY EXP. | 1073600.00 | | |
| SMART CLASSES | 509000.00 | | |
| Depreciation | 5556630.08 | | |
| To Excess of Income over Expenditure | 57975945.12 | | |
| TOTAL:- | 281368038.56 | TOTAL:- | 281368038.60 |
| | | AUDITORS REPORT:- | 0.00 |

PLACE :- MANDI
 DATED:- 28-07-2020

In terms of our audit report of even date annexed.

FOR : ANJAM NARESH & CO
 CHARTERED ACCOUNTANT

NARESH KUMAR (FCA)
 PARTNER

Financial Officer
 Abhilash Educational Society Chai Chowk
 Distt. Mandi (H.P.)

ABHILASH EDUCATIONAL SOCIETY NERCHUNK DISTT. MARCH (H.P.)
ESTIMATED RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

| RECEIPTS | | PAYMENTS | |
|------------------------|---------------------|-------------------------------|---------------------|
| | AMOUNTS(RS.) | | AMOUNTS(RS.) |
| By Opening Balance | | ACCOUNTING CHARGES | 100000.00 |
| Cash In Hand | 1390836.37 | Administration Charges EPF | 54280.00 |
| Cash at bank | 58121506.67 | Advertisement Exp. | 6470627.50 |
| GROSS RECEIPT | | AUDIT FEE | 225000.00 |
| Interest Income | 258014723.58 | Bank Charges | 142743.87 |
| Misc Income | 2812869.00 | Bank Interest | 6139053.72 |
| R/O | 35586.32 | Computer Exp. | 485838.80 |
| Loan Receipt | 8206.72 | Diesel Exp. | 11140447.51 |
| Advance Recovery (Net) | 1022001.00 | Donation | 423000.00 |
| | 10107484.29 | Electricity Exp. | 3984427.00 |
| | | EPF | 472088.00 |
| | | Examination/registration Fees | 8727507.22 |
| | | FIRE SAFETY & FIRE EQP. EXP | 300000.00 |
| | | Function Exp. | 223998.00 |
| | | Insurance | 1881505.00 |
| | | Lab Chemicals | 944878.00 |
| | | LEAGEL EXPENSES | 275000.00 |
| | | MEMBERSHIP FEE | 150000.00 |
| | | MESS CHARGES | 11504583.80 |
| | | Misc. Exp. | 782206.00 |
| | | News Paper Exp. | 34765.00 |
| | | Office Exp. | 1814575.98 |
| | | PENALTY OF EPF | 72036.00 |
| | | POSTAGE EXP | 5841.00 |
| | | Printing & Stationary | 1591209.00 |
| | | RATE & TAXES | 669690.00 |
| | | RENT OF BUILDING | 5035000.00 |
| | | Repair and Maint Exp. | 202583.00 |
| | | Repair of Vehicle Exp. | 3836029.90 |
| | | Salary A/c | 62630882.00 |
| | | Scholarship & Fee Refund | 2065719.00 |
| | | SPORTS ITEMS | 111988.00 |
| | | Telephone Exp. | 769820.00 |
| | | Travelling Exp. | 1569300.00 |
| | | CARRIAGE INWARD | 526702.00 |
| | | LAB (PRACTICAL) | 16550.00 |
| | | INCOME TAX/TDS | 2151136.50 |
| | | RENT (ROOM) | 178500.00 |
| | | SECURITY EXP. | 1073600.00 |
| | | SMART CLASSES | 509000.00 |
| | | Addition in Fixed Assets | 60616062.12 |
| | | Payment to Creditors | 7285581.58 |
| | | Reduction in Loan | 33968285.45 |
| | | CLOSING BALANCE | |
| | | -cash in hand | 608236.11 |
| | | -Cash at Bank | 60219125.87 |
| TOTAL | 332040448.83 | TOTAL | 332040448.83 |

PLACE - BMD
 DATED - 24-07-2020

AUDITORS REPORT:

In terms of our audit report of even date annexed.

FOR : AKRAM NARESH & CO.
 CHARTERED ACCOUNTANTS

NARESH KUNAR (FCA)
 PARTNER

(Signature)
 Officer
 Abhilash Educational Society
 Nerchunk, Distt. March (H.P.)

| SCHEDULE-I OF DEPRECIATION & FIXED ASSETS AS ON 31ST MARCH 2020 | | | | | |
|---|-----------------|-------------|--------------|--------------|-----------------|
| PARTICULARS | OPENING BALANCE | ADDITION | TOTAL | DEPRECIATION | CLOSING BALANCE |
| Air Conditioner | 889000.00 | 0.00 | 889000.00 | 88900.00 | 800100.00 |
| BORE WELL | 0.00 | 278000.00 | 278000.00 | 41700.00 | 236300.00 |
| Building | 223184289.42 | 60901883.12 | 273766272.54 | 22315428.94 | 251449843.59 |
| Buses | 11905704.82 | 1386139.00 | 13291843.82 | 1785855.74 | 11505988.08 |
| Computer & Photostat Machine | 2172024.53 | 147307.00 | 2319331.53 | 1303214.72 | 1016116.81 |
| Electricity Fitting | 1848332.77 | 709156.00 | 2557488.77 | 277249.92 | 2280238.85 |
| Furnitures & Fixtures | 25802173.82 | 2873401.00 | 28675574.82 | 2580217.39 | 26095357.43 |
| Lab & Other Equipments | 13444547.11 | 2239075.00 | 15683622.11 | 2019682.07 | 13663940.04 |
| Land | 31940760.00 | 200000.00 | 32140760.00 | 0.00 | 32140760.00 |
| LED & CCTV Camera | 4492388.58 | 327000.00 | 4819388.58 | 673885.29 | 4145503.29 |
| Library Books | 6789405.44 | 445966.00 | 7035371.44 | 1018410.82 | 6016960.62 |
| Lit | 1987292.00 | 150000.00 | 2137292.00 | 298093.89 | 1839198.11 |
| Misc. Fixed Assets | 8876526.11 | 901085.00 | 9777611.11 | 1331479.22 | 8446131.89 |
| R.O. Water Purifier | 37500.00 | 0.00 | 37500.00 | 5625.00 | 31875.00 |
| Sewage Treatment Plant | 1416000.00 | 0.00 | 1416000.00 | 212400.00 | 1203600.00 |
| Telephone & Mobiles | 151833.23 | 29000.00 | 190833.23 | 22774.99 | 168058.24 |
| Vehicles | 10540281.29 | 517950.00 | 11058231.29 | 1566042.19 | 9492189.10 |
| Total | 348558041.32 | 60616052.12 | 409174093.44 | 35568930.08 | 373605163.36 |

| DETAIL OF EXPENSES PAYABLE AS ON 31ST MARCH 2020 | |
|--|--------------|
| PARTICULARS | AMOUNT (RS.) |
| EPF Payable | 260208.00 |
| SALARY PAYABLE | 5425701.00 |
| TOTAL:- | 5685909.00 |

| DETAIL OF RESERVES & SURPLUSES AS ON 31-3-2020 | |
|--|--------------|
| PARTICULARS | AMOUNT (RS.) |
| Opening Balance | 325515726.02 |
| Add:- To | 0.00 |
| -Excess of Income Over Expenditure | 57976946.12 |
| Less: Hlds/Income Tax | 383494672.14 |
| | 1414439.00 |
| TOTAL | 382580233.14 |

| LIST OF CASH & BANK BALANCE AS ON 31 MARCH 2020 | |
|---|--------------|
| PARTICULARS | AMOUNT (RS.) |
| Cash-in-hand | 606236.11 |
| FDR A/c | 59106778.94 |
| HDFC A/c 3311 | 12701.50 |
| HPSC BANK A/C 301 | 23447.00 |
| HPSC BANK A/C 31920100556 | 7681.00 |
| HPSC BANK A/C 33510110556 | 12310.20 |
| HPSC BANK A/C 522 | 91326.50 |
| HPSC BANK A/C 523 | 268790.09 |
| IDBI BANK A/C 13712 | 12174.00 |
| IDBI BANK A/C 13721 | 224268.14 |
| PNB BANK A/C 15155 | 44270.82 |
| PNB BANK A/C 16210 | 243804.33 |
| SBI BANK A/C 1524 | 36467.50 |
| SBI BANK A/C 4284 | 2381.54 |
| SBI BANK A/C 4814 | 86593.25 |
| SBI BANK A/C 5985 | 267.40 |
| SBI BANK A/C 8002 | 33597.15 |
| SBI SUMMER HILL A/C | 12489.50 |
| TOTAL | 60825354.78 |


 Finance Officer
 Ashish University Chail Chank
 Teh. Ghalghat, Dist. Mandi (H.P.)



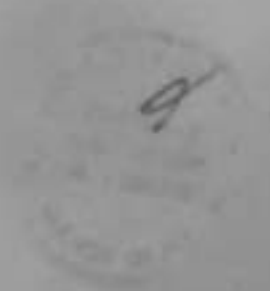
| LIST OF SECURED LOANS AS ON 31 MARCH 2020 | |
|---|--------------|
| PARTICULARS | AMOUNT (RS.) |
| ICBI A/C 213 | |
| ICBI BANK A/C 0046 | 22793156.00 |
| PNB BANK A/C 115412 | 13458593.40 |
| PNB CAR LOAN A/C 23891 | 7544282.70 |
| TOTAL | 2404455.00 |
| | 4620487.10 |

| LIST OF Sundry CREDITORS AS ON 31 MARCH 2020 | |
|--|------------|
| DAIRY BHASHKAR | 153556.00 |
| CHALARIYA PRINTERS | 7537.00 |
| DIVYA HIMACHAL PRAKASHAN PVT LTD | 357172.00 |
| GOURAV TYRES | 41460.00 |
| Gurra Enterprises | 32085.00 |
| HARISH ADVERTISING AGENCY | 268510.00 |
| HIMACHAL DASTAK MEDIA PVT LTD | 74598.00 |
| J STAR SECURITY | 96258.00 |
| KULDEEP CHAND & SONS | 28690.52 |
| MAHAJAN BDI & GEN. STORE | 33908.00 |
| MALHOTRA FABRICATORS | 51778.00 |
| MANOHADA ELECTRICAL & GENERAL STORE | 57771.00 |
| MATA BAGLAMUKHI BOYS HOSTEL / JIVA NA | 1121894.30 |
| NAK AUTO ELECTRICIAN | 51420.00 |
| NATIONAL TIMBER STORE | 513503.00 |
| New Kulu Auto Traders | 21254.00 |
| NIRMANGHAR TRADERS PVT LTD | 518234.00 |
| PALM TRACTORS & SPARES | 147932.00 |
| RAMA KRISHNA BOOKS | 180166.00 |
| SAI FILING & SERVICE STATION | 48835.74 |
| SHARMA TYRE WORKS | 42400.00 |
| SH. PREM CHAND | 729911.00 |
| TOTAL | 4518533.58 |

| DETAIL OF SECURITY AS ON 31ST MARCH 2020 | |
|--|--------------|
| PARTICULARS | AMOUNT (RS.) |
| SECURITY ACCOUNT | 8000.00 |
| SECURITY ELECTRICITY | 34156.00 |
| SECURITY TELEPHONE | 500.00 |
| TOTAL | 32656.00 |

| LIST OF ADVANCE WITH PARTIES AS ON 31 MARCH 2020 | |
|--|------------|
| JAGREY SANYAL MAL & SONS | 1756736.00 |
| EWALT TECHNOLOGIES PVT LTD | 138172.00 |
| KAPIL KAPOOR | 52000.00 |
| MSS ENGINEERS | 400000.00 |
| AFFINITY OILS PVT. LTD. | 2500000.00 |
| DYNAMIC SALES | 500000.00 |
| GROWELL SALES | 1000000.00 |
| GENIOUS EDUCATION SOCIETY | 341360.00 |
| RAM LOK | 300000.00 |
| NORTH VALLEY POWER | 800000.00 |
| RAJNAB SALES | 291474.16 |
| R.K. TRADERS | 400000.00 |
| ROHIT ENTERPRISES | 250000.00 |
| SHARMA SHEET METAL WORK | 87500.00 |
| SVASTIC POWER | 962125.00 |
| TOTAL | 9570967.16 |


 Finance Officer
 Aditya Kumar Choudhary
 The Punjab & Delhi Sahitya Akademi


 Aditya Kumar Choudhary
 The Punjab & Delhi Sahitya Akademi



FORM NO. 10BB

[See Rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub clause(via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31/03/2021 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached here with of ABHILASHI EDUCATIONAL SOCIETY AASTA0764A (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at DISTT. MANDI HIMACHAL PRADESH and branches.
- (iii) Subjects to comments below
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view -
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2021 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same.

The prescribed particulars are annexed herewith

Place : MANDI
Date : 09/12/2021
UDIN : 21098389AAABRK1151


Firm Officer
Adv. & University Cl. of Govt
Teh. Chanyar, Dist. Mandi (P.J.)

For H A M N & CO
Chartered Accountants

(NARESH KUMAR VASHISHT)
PARTNER
Membership No. 098389
Registration No. 020319N

Annexure
Statement of Particulars
PART A-GENERAL

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution. **ABHILASHI EDUCATIONAL SOCIETY**

2. Address

Flat/Door/Block No.

Name of Premise/ Building/ Village

Road/ Street /Post Office

Area/ Locality

NERCHOWK

Town/ City/ District

DISTT. MANDI

State

HIMACHAL PRADESH

Pin Code

175008

3. Permanent Account Number

AABTA0764A

4. Assessment Year

2021-2022

5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.

(vi)

6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

| Number of notification/approval | Date of notification/approval |
|---------------------------------|-------------------------------|
| CCIT/HP/10(23C)/01/2010-11 | 20-Sep-2011 |

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7. Nature of charitable/ religious/ educational/ philanthropic activity (as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C))

RUNNING OF EDUCATIONAL INSTITUTIONS

8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution

176690178

9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established

176690178



10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year 0
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C) 0
12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? No
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? No
- (b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

PART C - OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11? No
- (b) If the answer to (a) above is 'yes', then give details as under:
16. In relation to any income being profits and gains of business, -

[Signature]
 Financial Officer
 All India Institute of Medical Sciences
 New Delhi



(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution? **Yes**

(b) whether separate books of account were maintained in respect of such business? **Yes**

(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.

17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (vii) of clause (23C) of section 10? **No**

(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.

18. (a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received? **No**

(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.

19. (a) whether any anonymous donation referred to in section 115BBC was received during the year? (See notes 2 A3) **No**

(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.


NARESH KUMAR VASHISHT
PARTNER

Place : MANDI
Date : 09/12/2021
UDIN : 21096389AAABRK1151

For H A M N & CO
Chartered Accountants

(NARESH KUMAR VASHISHT)
PARTNER
Membership No: 098389
Registration No: 020319N

ABHILASHI EDUCATIONAL SOCIETY NERCHOWK DISTT. MANDI (H.P.)
BALANCE SHEET AS AT 31ST MARCH 2021

| LIABILITIES | | ASSETS | |
|--|---------------------|-----------------------------------|---------------------|
| | AMOUNTS(RS.) | | AMOUNTS(RS.) |
| CAPITAL FUND | 801000.00 | FIXED ASSETS | |
| | | (as per schedule) | 385078921.10 |
| RESERVE & SURPLUSES | | INVESTMENT | 0.00 |
| (As Per Schedule) | 392406477.71 | | |
| SECURED LOAN | | | |
| (As Per List) | 41238751.00 | | |
| UNSECURED LOAN | | CURRENT ASSETS | |
| | | Advance to Parties | 5937891.00 |
| CURRENT LIABILITIES | | SECURITY (as per list) | 183638.00 |
| Sundry Creditors (as per list) | 3682790.20 | Advance Rent | 173860.00 |
| Expenses Payable (As Per List) | 7652731.00 | TDS & TCS | 69965.00 |
| Alumni association (Ass. Of old Student) | 1040000.00 | Cash & bank Balance (As per list) | 55557504.81 |
| TOTAL:- | 446821779.91 | TOTAL:- | 446821779.91 |

PLACE :- MANDI
 DATED:-09-12-2021

AUDITORS REPORT:-
 In terms of our audit report of even date annexed.

FOR : HANNA CO.
 CHARTERED ACCOUNTANTS

NARESH KUMAR (FCA)
 PARTNER
 M.NO. 098389

Unique Document Identification Number (UDIN) for this document is

21098389AAA8RX1151

(Signature)
 For Officer
 Abhilashi Educational Society
 Teh. Chashu, Distt. Mandi

ABHILASHI EDUCATIONAL SOCIETY NERCHOWK DISTT. MANDI (H.P.)

BALANCE SHEET AS AT 31ST MARCH 2021

| LIABILITIES | AMOUNTS(RS.) | ASSETS | AMOUNTS(RS.) |
|---|---------------------|---|---------------------|
| CAPITAL FUND | 801000.00 | FIXED ASSETS (as per schedule) | 385078921.10 |
| RESERVE & SURPLUSES (As Per Schedule) | 392406477.71 | INVESTMENT | 0.00 |
| SECURED LOAN (As Per List) | 41238781.00 | | |
| UNSECURED LOAN | 0 | CURRENT ASSETS | 5937891.00 |
| CURRENT LIABILITIES | | Advance to Parties | 183638.00 |
| Sundry Creditors(as per list) | 3682790.20 | SECURITY (as per list) | 173860.00 |
| Expenses Payable (As Per List) | 7652731.00 | Advance Rent | 89965.00 |
| Alume association (Ass. Of old Student) | 1040000.00 | TDS & TCS | 55357504.81 |
| | | Cash & bank Balance (As per list) | |
| TOTAL:- | 446821779.91 | TOTAL:- | 446821779.91 |

AUDITORS REPORT:-

In terms of our audit report of even date annexed.

PLACE :- MANDI
DATED:-09-12-2021



Unique Document Identification Number (UDIN) for this document is

21099389AAABRK1151

(Signature)
Financial Officer
Abhilashi University, Chachyol
Teh. Chachyol, Dist. Mandi (H.P.)

ABHILASHI EDUCATIONAL SOCIETY NERCHOWK DISTT. MANDI (H.P)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

| EXPENDITURE | AMOUNTS(RS.) | INCOME | AMOUNTS(RS.) |
|---------------------------------------|---------------------|-------------------------|---------------------|
| ADMIN CHARGES | 51726.00 | GROSS RECEIPT | 175176500.20 |
| ADVERTISEMENT EXP | 3689673.36 | GRANT RECEIVED FROM NGO | 300000.00 |
| AUDIT FEES | 200000.00 | INTEREST ON FDR | 1177283.00 |
| BANK CHARGES | 191138.23 | INTEREST SAVING | 33230.00 |
| BANK INTREST | 4569449.52 | | |
| B Ed EXAMINATION FEE | 4755440.00 | R/OFF | 3164.86 |
| CARRIGE INWARD | 315475.00 | | |
| COMPUTER REPAIR EXP | 225797.00 | | |
| MISC CHARGES ON EPF | 1616856.16 | | |
| DIESEL EXP. | 5159876.93 | | |
| DONATION | 440385.00 | | |
| ELECTRICITY EXP. | 1179052.00 | | |
| EPF EMPLOYER SAHRE | 673668.00 | | |
| EXAMINATION FEES/ REGISTRATION CHARGE | 2962602.92 | | |
| EXPENDITURE ON CONFRENCES | 282250.00 | | |
| EXPENDITURE ON SEMINARS & WORKSHOP | 400337.00 | | |
| FUNCTION EXP | 239023.60 | | |
| INSURANCE | 1770401.00 | | |
| INTEREST ON M&M FINANCE | 1414586.00 | | |
| INTEREST ON TDS | 20927.00 | | |
| INTERNET EXP | 1347841.24 | | |
| LAB CHEMICALS & EQUIPMENTS | 2899448.34 | | |
| LEGAL EXP | 100000.00 | | |
| MEDICAL EXP | 14987.00 | | |
| Mess Charges | 750562.85 | | |
| MISC EXP | 688861.00 | | |
| NEWS PAPER EXP | 17888.00 | | |
| PANALTY ON EPF | 1186226.00 | | |
| POSTAGE EXP | 5899.00 | | |
| PRINTING & STATIONARY | 753455.00 | | |
| RATE AND TAXES | 350792.40 | | |
| REMUNERTATION FOR EXTERNAL | 137020.00 | | |
| RENT | 9180701.80 | | |
| REPAIR & MAINT | 482792.00 | | |
| ROOM RENT | 72050.00 | | |
| SALARY A/C | 85338250.00 | | |
| SCHOLERSHIP & FEE REFUND | 1337363.00 | | |
| SECURITY EXP | 2626578.96 | | |
| SOFTWARE EXP | 45000.00 | | |
| STAFF WAFARE /OFFICE EXP | 643049.64 | | |
| TELEPHONE EXP | 153830.00 | | |
| TRAVELLING | 316050.00 | | |
| VEHICLE REPAIR & MAINT | 2600387.00 | | |
| Depreciation | 25088504.04 | | |
| To Excess of Income over Expenditure | 10423606.07 | | |
| TOTAL:- | 176890178.06 | TOTAL:- | 176890178.06 |

PLACE :- MANDI
DATED :- 09-12-2021

AUDITORS REPORT:-

In terms of our audit report of even date annexed.

[Signature]
Fina...
...

FOR : HAMN & CO.
CHARTERED ACCOUNTANTS
NARESH KUMAR (FCA)
PARTNER

ABHILASHI EDUCATIONAL SOCIETY NERCHOWK, DISTT. MANDI (H.P.)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

| RECEIPTS | AMOUNTS(RS.) | PAYMENTS | AMOUNTS(RS.) |
|---|---------------------|----------------------------|---------------------|
| By Opening Balance | | ADMIN CHARGES | 51726.00 |
| -Cash In Hand | 606236.11 | ADVERTISMENT EXP | 3689673.36 |
| -Cast at bank | 60219126.07 | AUDIT FEES | 200000.00 |
| GROSS RECEIPT | 175176500.20 | BANK CHARGES | 191136.23 |
| GRANT RECEIVED FROM NGO | 300000.00 | BANK INTREST | 4569449.52 |
| Income tax Refund | 195240.00 | B Ed EXAMINATION FEE | 4755440.00 |
| INTEREST SAVING | 33230.00 | CARRIGE INWARD | 315475.00 |
| INTEREST FDR | 1087318.00 | COMPUTER REPAIR EXP | 225767.00 |
| R/OFF | 3164.86 | MISC CHARGES ON EPF | 1616858.16 |
| Aluma association (Ass. Of old Student) | 1040000.00 | DIESEL EXP. | 5159676.93 |
| ADVANCE ADJUSTMENT | 3632476.16 | DONATION | 440385.00 |
| Tax Deduction | 1638413.00 | ELECTRICITY EXP | 1179062.00 |
| | | EPF EMPLOYER SAHRE | 803772.00 |
| | | EXAMINATION FEES/ REGISTRA | 2962602.92 |
| | | EXPENDITURE ON CONFRENCE | 282250.00 |
| | | EXPENDITURE ON SEMINARS & | 400337.00 |
| | | FUNCTION EXP | 239023.60 |
| | | INSURANCE | 1770401.00 |
| | | INTEREST ON MAM FINANCE | 1414586.00 |
| | | INTEREST ON TDS | 20927.00 |
| | | INTERNET EXP | 1347841.24 |
| | | LAB CHEMICALS & EQUIPMENT | 2699446.34 |
| | | LEGAL EXP | 100000.00 |
| | | MEDICAL EXP | 14987.00 |
| | | Mess Charges | 750562.85 |
| | | MISC EXP | 688861.00 |
| | | NEWS PAPER EXP | 17888.00 |
| | | PANALTY ON EPF | 1186226.00 |
| | | POSTAGE EXP. | 5899.00 |
| | | PRINTING & STATIONARY | 753455.00 |
| | | RATE AND TAXES | 350792.40 |
| | | REMUNERTATION FOR EXTERN | 137020.00 |
| | | RENT | 9339561.80 |
| | | REPAIR &MAINT | 492792.00 |
| | | ROOM RENT | 72950.00 |
| | | SALARY A/C | 64894737.00 |
| | | SCHOLERSHIP & FEE REFUND | 1337363.00 |
| | | SECURITY EXP. | 2620576.96 |
| | | SOFTWARE EXP. | 45000.00 |
| | | STAFF WAFARE /OFFICE EXP | 643049.64 |
| | | TELEPHONE EXP | 153800.00 |
| | | TRAVELLING | 316050.00 |
| | | VEHICLE REPAIR & MAINT | 2600087.00 |
| | | Addition in Fixed Assets | 39542251.79 |
| | | PAYMENT TO CREDITORS | 935745.36 |
| | | Reduction In Loan | 6961706.10 |
| | | SECURITY DEPOSIT | 90980.00 |
| | | CLOSING BALANCE | |
| | | -cash in hand | 621710.11 |
| | | -Cash at Bank | 54735794.70 |
| TOTAL :- | 243931707.00 | TOTAL :- | 243931707.01 |

PLACE : MANDI
 DATED : 09-12-2021

AUDITORS REPORT:-

In terms of our audit report of even date annexed.

[Signature]
 Financial Officer
 Abhilashi Educational Society
 Nerchowk, Mandi (H.P.)



| SCHEDULE-I OF DEPRECIATION & FIXED ASSETS AS ON 31ST MARCH 2021 | | | | | |
|---|---------------------|--------------------|---------------------|--------------------|---------------------|
| PARTICULARS | OPENING BALANCE | ADDITION | TOTAL | DEPRECIATION | CLOSING BALANCE |
| Air Conditioner | 800100.00 | 0.00 | 800100.00 | 80010.00 | 720090.00 |
| BORE WELL | 236300.00 | 0.00 | 236300.00 | 35445.00 | 200855.00 |
| Building | 251449843.59 | 29339233.03 | 276789076.62 | 12572492.18 | 264216584.44 |
| Buses | 11505988.18 | 0.00 | 11505988.18 | 1725888.23 | 9780099.95 |
| Computer & Photostat Machine | 1016115.81 | 563854.00 | 1579970.81 | 609670.09 | 970300.72 |
| ESTP | 0.00 | 295000.00 | 295000.00 | 44250.00 | 250750.00 |
| FIRE EQR | 0.00 | 200002.00 | 200002.00 | 30000.30 | 170001.70 |
| Electricity Fitting | 2260238.88 | 3442896.76 | 5723135.64 | 342035.83 | 5381099.81 |
| Furnitures & Fixtures | 26095357.53 | 2667646.00 | 28763003.53 | 2609535.75 | 26153467.78 |
| Generator Set | 0.00 | 1713976.00 | 1713976.00 | 257096.40 | 1456879.60 |
| Lab & Other Equipments | 13666940.04 | 3722912.00 | 17389852.04 | 2050041.01 | 15339811.03 |
| Land | 32140760.00 | 0.00 | 32140760.00 | 0.00 | 32140760.00 |
| LED & CCTV Camera | 4145513.29 | 0.00 | 4145513.29 | 621826.99 | 3523686.30 |
| Library Books | 6016960.62 | 439833.00 | 6456793.62 | 902544.09 | 5554249.53 |
| Lift | 1839198.20 | 150000.00 | 1989198.20 | 275879.73 | 1713318.47 |
| Misc. Fixed Assets | 6446133.89 | 317900.00 | 6764033.89 | 1266620.08 | 5497413.81 |
| R.O. Water Purifier | 31675.00 | 33000.00 | 64675.00 | 4781.25 | 60093.75 |
| Sewage Treatment Plant | 1203600.00 | 0.00 | 1203600.00 | 180540.00 | 1023060.00 |
| Telephone & Mobiles | 168058.25 | 55999.00 | 224057.25 | 25208.74 | 198848.51 |
| Vehicles | 9562189.10 | 600000.00 | 10162189.10 | 1434328.37 | 8727860.73 |
| Total | 370605173.35 | 39542261.79 | 410147435.14 | 26068604.04 | 384081831.10 |


| DETAIL OF EXPENSES PAYABLE AS ON 31ST MARCH 2021 | |
|--|-------------------|
| PARTICULARS | AMOUNT (RS.) |
| Rent payable | 15000.00 |
| TDS Payable | 1638413.00 |
| EPF Payable | 130104.00 |
| SALARY PAYABLE | 5869214.00 |
| TOTAL:- | 7657331.00 |

| DETAIL OF RESERVES & SURPLUSES AS ON 31-3-2021 | |
|--|---------------------|
| PARTICULARS | AMOUNT (RS.) |
| Opening Balance | 382080233.14 |
| - Excess of Income Over Expenditure | 10423606.07 |
| | 392503839.21 |
| Less: (Add) Income Tax | 97381.50 |
| TOTAL | 392406457.71 |

| DETAIL OF SECURITY AS ON 31ST MARCH 2021 | |
|--|------------------|
| PARTICULARS | AMOUNT (RS.) |
| SECURITY ACCOUNT | 8000.00 |
| SECURITY ELECTRICITY | 175136.00 |
| SECURITY TELEPHONE | 500.00 |
| TOTAL:- | 183636.00 |

| LIST OF Secured Loans AS ON 31 MARCH 2021 | |
|---|--------------------|
| PARTICULARS | AMOUNT (RS.) |
| IDBI BANK A/C 048 | 5700000.00 |
| IDBI BANK A/C 213 | 18704355.00 |
| IDBI BANK A/C NO 3673200000426 | 7200000.00 |
| PNB BANK A/CNO.15412 | 6539253.00 |
| PNB CAR LOAN A/C 23891 | 2095173.00 |
| TOTAL | 41238761.00 |




 Firm's Officer
 Abhishek University
 Teh. Chaudhary, Dist.

LIST OF CASH & BANK BALANCE AS ON 31 MARCH 2021

| PARTICULARS | AMOUNT (RS.) |
|---------------------------|--------------------|
| Cash | 621710.11 |
| FDR A/C | 48597015.94 |
| HDFC BANK A/C 3311 | 9096.70 |
| HPSC BANK A/C 301 | 26182.00 |
| HPSC BANK A/C 31920100558 | 26391.00 |
| HPSC BANK A/C 33510110556 | 180724.40 |
| HPSC BANK A/C 522 | 1585406.50 |
| HPSC BANK A/C 523 | 68764.61 |
| IDBI A/C 1229 | 3042.80 |
| IDBI BANK A/C 13721 | 2882805.68 |
| IDBI BANK A/C NO. 13712 | 12562.00 |
| PNB AC /NO 6570 | 765189.36 |
| PNB BANK A/C 15155 | 207818.46 |
| PNB BANK A/C NO. 16210 | 22961.23 |
| SBI A/C NO. 1524 | 102803.50 |
| SBI BANK A/C NO. 4614 | 472760.84 |
| SBI SUMMER HILL A/C | 12469.50 |
| TOTAL | 55357504.81 |

LOAN AS ADVANCE AS ON 31 MARCH 2021

| | |
|-------------------------|-------------------|
| AMRIT SARIYA MAL & SONS | 1692861.00 |
| AFFINITY OILS PVT LTD | 1600000.00 |
| DYNAMIC SALES | 500000.00 |
| GROWELL SALES | 1000000.00 |
| KAPIL KAPOOR | 52000.00 |
| RAM LOK | 360000.00 |
| SANJEEV KUMAR | 793030.00 |
| TOTAL | 5937891.00 |

LIST OF SUNDRY CREDITORS AS ON 31 MARCH 2021

| | |
|--|-------------------|
| BHARAT SANCHAR NIGAM | 347278.91 |
| FRIENDS MOTOR GARAGE | 35350.00 |
| GOURAV TYRES | 24963.00 |
| HARISH ADVERTISING AGENCY | 268510.00 |
| HIMACHAL DASTAK MEDIA PVT LTD | 14382.00 |
| J STAR SECURITY PVT LTD | 105096.00 |
| Kuldeep Chand and Sons | 400018.96 |
| MAHAJAN ENTERPRISES | 299641.00 |
| MATA BAGLAMUKHI BOYS HOSTEL (JIWA NAN) | 958256.85 |
| NAIK AUTO ELECTRICIAN | 24785.00 |
| NEW KULLU AUTO TRADERS | 4266.00 |
| NIRMANGHAR TRADERS PVT LTD. | 114372.00 |
| PALAM TRACTORS & SPARES | 4801.00 |
| POWER LINES | 130980.00 |
| RELIANCE JIO INFOCOMN LTD. | 130118.25 |
| SAI FILING AND SERVICE STATION | 131263.23 |
| SANI ELECTRICAL WORKS | 19100.00 |
| SH. PREM CHAND | 374911.00 |
| UNIVERSAL ENVIRO CARE | 295000.00 |
| TOTAL | 3882790.20 |

File
Adm
Tm





Abhilashi University

Chailchowk (Chachiot) Distt. Mandi (H.P.)
Ph: 01907-250408, 9418006520, 9816700520, 9816005139

Dated: 29/03/2016

The proceedings of Third Meeting of the Finance Committee held at 04:00 PM on 28/03/2016.

The following were present:-

- | | |
|---|----------------------------|
| 1. Er. L.K. Abhilashi, Hon'ble Pro-Chancellor | -Chairman |
| 2. Prof. H.S. Banyal, Hon'ble Vice-Chancellor | -Member |
| 3. Major J.C. Patial, Registrar | -Member |
| 4. Shri Lal Singh | -Nominee of the Government |
| 5. Sh. Narender Kumar, Finance Office | -Member-Secretary |

At the outset, the Member Secretary of the Committee welcomed all the members present in the meeting and thereafter the agenda items were discussed and deliberated.

Item No.1: Statement of Hon'ble Chairman of the Committee.

The statement of Hon'ble Chairman as under:-

a) **Curtail the wasteful expenditure**. The Hon'ble Chairman stressed that there is need to curtail the wasteful expenditure in the University. This can be achieved if the University authorities check the wastage of stationery, chemicals and misuse of transport. He desired that the University authorities should exercise utmost control in this regard.

b) **Planning and submitting the requirements of equipments for Academic Session 2016-17.** The Hon'ble Chairman desired that planning for the purchase of equipments, chemicals and stationery should be made well in advance for the academic session 2016-17 as it takes time to place orders and procure the items. Further, the Chairman desired that the Member Secretary should also accord priority in demanding such equipments and chemicals so that the studies of the students should not hamper.

c) **Pending tuition fee and hostel fee for the academic session 2015-16.** The Hon'ble Chairman has brought to the notice of all the members that Course wise pending fee for the academic session 2015-16 is as under:-

| Sr. No | Course | Amount pending in Rs | Remarks |
|--------|--------------------------------------|----------------------|---------|
| 1.. | B.Tech 4 th Semester | 10,000 | |
| 2. | M. Tech | 14,49,500 | |
| 3. | M. Pharmacy | 20,000 | |
| 4. | B. Pharmacy 2 nd Semester | 39,000 | |

| | | | |
|-----|---|------------------|--|
| 5. | D. Pharmacy | | |
| 6. | B. Sc. Agriculture 2 nd Semester | 3,90,000 | |
| 7. | B. Sc. Agriculture 4 th Semester | 72,000 | |
| 8. | Boys Hostel | 2,93,200 | |
| 9. | Girls Hostel | 3,49,000 | |
| 10. | Diploma 4 th Semester EE | 1,38,000 | |
| 11. | Diploma 4 th Semester CE | 60,000 | |
| 12. | Diploma 6 th Semester ME | 7,000 | |
| 13. | Diploma 6 th Semester EE | 17,500 | |
| | Total | 8,000 | |
| | | 28,53,200 | |

He further, said that the academic session is going to close in the month of June, 2016, therefore, the University authorities should take immediate action for recovering this amount of pending fee.

d) **Timely Fee Collection from the Students during the Academic Session 2016-17.**

The Hon'ble Chairman desired that Universities should ensure timely fee collection during the academic session 2016-17.

e) **Inventories and Stock Registers.** The Hon'ble Chairman brought to the notice of all the members that it had been observed that the Faculties have not maintained the inventories for the equipments and stock registers for the chemical. He desired that stock registers and inventories for chemicals and equipments respectively be opened and at the earliest and maintained properly. In case, the in-charge of the inventories and stock registers resigns from service, he/she should be relieved from the University after he/she hands over equipment and the chemicals as per the inventories and stock registers to the person authorized to take over by the respective Dean/H.O.D.

In the end, the Hon'ble Chairman requested the Member Secretary to take up the agenda.

Item No.2: Action report on the 2nd meeting of Finance Committee.

The Member Secretary informed all the members present in the meeting that the proceedings of the second meeting of Governing Body had been notified and circulated to all concerned. Further, the Member Secretary laid the action taken report before the august body also. Having gone through the action taken report, the Committee unanimously approved the action taken report.

Item No.3: To lay before the Committee the financial estimates of the University for financial year 2016-17. The Member Secretary presented the budget estimates for the Financial Year 2016-17 before the Committee (The copy of the estimates enclosed as

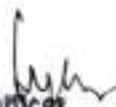
9.1/102
Annexure to these proceedings). The budget estimates approved unanimously by the Committee after due deliberations.

Item No.4: To approve the estimated expenditure of Rupees 06 crore for the construction of Girls Hostel, Boys Hostel blocks & Auditorium with a seating capacity of 1500 students. The Member Secretary brought to the notice of the Committee that the University needs additional one girls hostel and one boys hostel keeping in view the increasing strength of the University. Further, it is also brought to the notice of the Committee that there is also need of an auditorium with a seating capacity of 1500 students for the University. The total estimated expenditure of these three projects would be rupees six crores and the demand of the University for the aforesaid estimated expenditure needs to be approved. After detailed discussion and deliberations, the item was approved unanimously by the Committee.

Item No.5: Any other item.

Nil.

The meeting ended with a vote of thanks to the Chair.


Finance Officer
Finance Officer-cum-Member Secretary
Chait-Chowk, Distt. Mandi (H.P.)

Copy to:

1. Er. L.K. Abhilashi, Hon'ble Pro-Chancellor
2. Prof. H.S. Banyal, Hon'ble Vice-Chancellor
3. Major J.C. Patial, Registrar
4. Sh. Lal Singh Thakur, Joint Controller (F & A) (Retired) Directorate of Technical Education, resident of VPO Chambi, Tehsil Sundernagar, Distt. Mandi (H.P.)

Approved by:


Hon'ble Pro-Chancellor

Finance Officer-cum-Member Secretary
Abhilashi University
Chait-Chowk, Distt. Mandi (H.P.)

Budget Estimate for the Financial Year-2016-17

| BUDGETED RECEIPTS | AMOUNTS (RS.) | BUDGETED EXPENDITURE | Proposed amount for the year 2016-17 |
|--------------------------------------|---------------------|---|--------------------------------------|
| | | RECURRING EXP. | |
| By Fees Receipt | 9,90,00,000 | To Examination Exp. | 42,50,000 |
| By Hostel Fees | 1,20,00,000 | To Advertisement Exp. | 12,50,000 |
| By Transportation & Other Charges | 28,00,000 | To Electricity, Water & Generator Expenses | 12,25,000 |
| By Contribution from Society Account | 2,77,75,000 | To Vehicle Exp. (Petrol, Diesel, Repair etc) | 60,00,000 |
| | | To Telephone & Internet | 6,00,000 |
| | | To Hospitality(Guest Stay & Refreshment, Gift etc) | 6,00,000 |
| | | To Hostel Expenses | 30,00,000 |
| | | To Lab. Consumable Exp. | 50,00,000 |
| | | To Library Expenses Newspaper Periodicals etc | 1,00,000 |
| | | To Printing & Stationery | 12,00,000 |
| | | To Repair & Maintenance Exp. (Computer, Furniture, Equipment etc) | 6,00,000 |
| | | To Building Repair, Paint etc | 12,00,000 |
| | | To Other Adm. & Contingencies | 20,00,000 |
| | | To Human Resource Cost (Salary, EPF, Training etc) | 4,80,00,000 |
| | | To Approval fees | 3,00,000 |
| | | Total -A | 7,53,25,000 |
| | | NON RECURRING EXP. | |
| | | -Building | 6,00,00,000 |
| | | -Furniture | 50,00,000 |
| | | -Equipment, Vehicle, Computer etc. | 10,00,000 |
| | | -Library Books | 2,50,000 |
| | | TOTAL -B | 6,62,50,000 |
| TOTAL:- | 14,15,75,000 | TOTAL:- | 14,15,75,000 |



Abhilashi University

Chail Chowk, Tehsil Chachyot, Distt. Mandi (H.P.) 175028
Ph: 01907-250408, 9418006520, 9816700520, 9816005139 Fax: 01907-250407
Website: www.abhilashiuniversity.com e-mail: regabilashi@gmail.com

Dated: 18/03/2017

The proceedings of 6th Meeting of the Finance Committee held at 03:00 PM on 18/03/2017 in the Conference Hall of Ayurveda Block.

The following were present in the meeting.

1. Er. L.K. Abhilashi, Pro-Chancellor.
2. Prof. H.S. Banyal, Vice-Chancellor.
3. Dr. Narvada Abhilashi.
4. Major J.C. Patial, Registrar.
5. Sh. Narendra Kumar, Finance Officer.

The Member Secretary of the Committee welcomed all the members present in the meeting and thereafter with the permission of Chair the agenda items were taken up.

Item No. 1: Statement of the Chairman.

- a) **Planning and submitting the requirement of equipment and chemicals for the academic session 2017-18.** The Hon'ble Chairman of the Committee briefed all the members present in the meeting that all the departments of the University should plan and prepare the lists of equipment and chemicals required for the next academic session 2017-18 and submit the same to Finance Officer for placing the order for purchase and procure the same before the commencement of the next academic session.
- b) **Submitting the requirement of books for newly approved courses for the academic session 2017-18.** The Hon'ble Chairman of the Committee apprised all the members that B. Tech (CSE), M. Tech (CSE), B. Sc (Medical), B. Sc (Non-Medical), M. Sc (Mathematics), B. Com) and M. Pharmacy (Pharmaceutical Chemistry) would be introduced in the University during academic session 2017-18 and desired that the Head of Departments of these courses should plan and prepare the lists of books required for the these courses so that books could be procured before the commencement of the academic session 2017-18.
- c) **Cashless University.** The Hon'ble Chairman desired that University should become a cashless University and all the students & their parents should be encouraged to pay the fee through Internet Banking, RTGS, NEFT or Demand Drafts. By adopting the aforesaid modes of payment of fee will bring more transparency and a step towards cashless India.
- d) **Staff quarters.** The Hon'ble Chairman of the Committee apprised all the members that additional five quarters being constructed in the University so that more accommodation to the staff could be provided in the University campus.

- e) **E-Correspondence.** The Hon'ble Chairman stressed that University should now change from conventional mode of correspondence to e-correspondence. This would save the stationery and result in quick correspondence. He desired that University should become paperless University and make more use of internet for e-correspondence. The aforesaid would reduce the expenditure on stationery.

Item No. 2. Action taken report on the proceedings of 5th meeting of Finance Committee.

The member secretary apprised all the members that all the decision taken in the 5th meeting of Finance Committee had been notified and the notifications circulated to all the head of departments. The committee unanimously approved the action taken report.

Item No. 3. Printing of 30,000 to 40,000 Registration Cards for next four years.

This agenda item has been received from the Faculty of Science for printing of 30,000 to 40,000 Registration Cards for next four years. The item was deliberated in the meeting and it was resolved that 5,000 registration cards should be printed as in due course of time the University may plan to modify the text of registration card.

Item No. 4: To lay before the Committee the financial estimates of the University for financial year 2017-18.

The Member Secretary laid before the committee the financial estimates for the financial year 2017-18 and after due deliberations the same was approved unanimously (copy of the approved financial estimates of the University for the financial year 2017-18 enclosed as Annexure to this proceedings).

Item No. 5: To approve the estimated expenditure of Rs. 03 crores for the construction of staff quarters.

The item was deliberated in the meeting and the expenditure of Rs. 70 lacs for the construction of staff quarters approved. Further, Rs. 1 Crore was also approved as additional estimated expenditure for the balance construction of girls hostel and auditorium.


Item No. 6: To approve the estimated expenditure of Rs. 50 lacs for purchase of chemicals for the newly introduced programmes for the academic session 2017-18.

The item was deliberated in the meeting and the expenditure of Rs. 10 lacs for purchase of chemicals for the newly introduced programmes for the academic session 2017-18 approved.

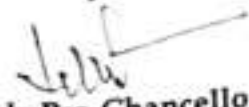
Item No. 7: Any other item.

The meeting ended with the vote of thanks to the chair.

Nil


Finance Officer
Abhilashi University
Chail-Chowk, Distt. Mandi (H.P.)

Approved By:


Hon'ble Pro-Chancellor


ABHILASHI UNIVERSITY CHAILCHOWK MANDI (H.P)
BUDGET ESTIMATE FOR THE FINANCIAL YEAR 2017-18

| Budgeted Receipts | Amounts (Rs.) | Budgeted Expenditure | Proposed Amount for the Year 2017-18 |
|-----------------------------------|---------------------|--|--------------------------------------|
| By Fees Receipt | 12,20,00,000 | <u>RECURRING EXP.</u> | |
| By Hostel Fees | 1,60,00,000 | To Examination Exp. | 25,50,000 |
| By Transportation & Other Charges | 40,00,000 | To Advertisement Exp. | 10,00,000 |
| | | To Electricity, Water & Generator Expenses | 12,50,000 |
| | | To Vehicle Exp. | |
| | | (Petrol, Diesel, Repair etc) | 50,00,000 |
| | | To Telephone & Internet | 6,00,000 |
| | | To Hospitality | 6,00,000 |
| | | (Guest Stay & Refreshment, Gift etc) | |
| | | To Hostel Expenses | 30,00,000 |
| | | To Lab. Consumable Exp. | 40,00,000 |
| | | <u>To Library Expenses</u> | <u>1,00,000</u> |
| | | (Newspapers, Periodicals etc) | |
| | | To Printing & Stationery | 10,00,000 |
| | | To Repair & Maintenance Exp.(Computer, Furniture, Equipment etc) | 7,00,000 |
| | | To Building Repair, Paint etc | 10,00,000 |
| | | To Other Adm. & Contingencies | 10,00,000 |
| | | To Human Resource Cost (Salary, EPF, Training etc) | 5,50,00,000 |
| | | To Approval Fees | 3,00,000 |
| | | Refund of loan to AES | 3,00,00,000 |
| | | TOTAL-A | 10,71,00,000 |
| | | <u>NON RECURRING EXP.</u> | |
| | | -Building | 3,00,00,000 |
| | | -Furniture | 40,00,000 |
| | | -Equipment, Vehicle, Computer etc. | 7,00,000 |
| | | <u>Library Books</u> | <u>2,00,000</u> |
| | | TOTAL-B | 3,49,00,000 |
| TOTAL | 14,20,00,000 | TOTAL | 14,20,00,000 |

Finance Officer
 Abhilashi University
 Chail-Chowk, Distt. Mandi (H.P.)

ABHILASHI UNIVERSITY CHAILCHOWK MANDI (H.P)
BUDGET ESTIMATE FOR THE FINANCIAL YEAR 2018-19

| BUDGETED RECEIPTS | AMOUNTS(RS.) | BUDGETED EXPENDITURE | Proposed Amount for the Year 2018-19 |
|-----------------------------------|---------------------|--|--------------------------------------|
| By Fees Receipt | 13,80,00,000 | RECURRING EXP. | |
| By Hostel Fees | 2,00,00,000 | To Examination Exp. | 30,00,000 |
| By Transportation & Other Charges | 60,00,000 | To Advertisement Exp. | 13,00,000 |
| | | To Electricity, Water & Generator Expenses | 18,00,000 |
| | | To Vehicle Exp. | 67,00,000 |
| | | (Petrol, Diesel, Repair etc) | |
| | | To Telephone & Internet | 7,00,000 |
| | | To Hospitality | 6,50,000 |
| | | (Guest Stay & Refreshment, Gift etc) | |
| | | To Hostel Expenses | 36,00,000 |
| | | To Lab. Consumable Exp. | 55,00,000 |
| | | To Library Expense | 1,00,000 |
| | | (Newspapers, Periodicals etc) | |
| | | To Printing & Stationery | 15,00,000 |
| | | To Repair & Maintenance Exp.(Computer, Furniture, Equipment etc) | 9,00,000 |
| | | To Building Repair, Paint etc | 12,50,000 |
| | | To Other Adm. & Contingencies | 15,00,000 |
| | | To Human Resource Cost (Salary, LPE, Training etc) | 5,90,00,000 |
| | | To Approval Fees | 3,00,000 |
| | | Refund of Loan to AES | 3,00,00,000 |
| | | TOTAL-A | 11,78,00,000 |
| | | Non RECURRING EXP. | |
| | | -Building | 4,00,00,000 |
| | | -Furniture | 50,00,000 |
| | | -Equipment, Vehicle, Computer etc | 10,00,000 |
| | | Library Book | 1,00,000 |
| | | TOTAL-B | 4,62,00,000 |
| TOTAL | 16,40,00,000 | TOTAL | 16,40,00,000 |


Finance Officer
Abhilashi University
Chail-Chowk, Distt. Mandi (H.P)

ABHILASHI UNIVERSITY CHAILCHOWK MANDI (H.P)
BUDGET ESTIMATE FOR THE FINANCIAL YEAR 2019-20


| BUDGETED RECEIPTS | AMOUNT (RS.) | BUDGETED EXPENDITURE | Proposed Amount for the Year 2019-20 |
|-----------------------------------|---------------------|--|--------------------------------------|
| By Fees Receipt | 15,85,00,000 | RECURRING EXP. | |
| By Hostel Fees | 2,30,00,000 | To Examination Exp. | 35,00,000 |
| By Transportation & Other Charges | 69,25,000 | To Advertisement Exp. | 15,00,000 |
| | | To Electricity, Water & Generator Expenses | 20,00,000 |
| | | To Vehicle Exp. | 65,00,000 |
| | | (Petrol, Diesel, Repair etc) | |
| | | To Telephone & Internet | 7,00,000 |
| | | To Hospitality | 6,50,000 |
| | | (Guest Stay & Refreshment, Gift etc) | |
| | | To Hostel Expenses | 36,00,000 |
| | | To Lab. Consumable Exp. | 55,00,000 |
| | | To Library Expenses | 1,25,000 |
| | | (Newspapers, Periodicals etc) | |
| | | To Printing & Stationery | 18,00,000 |
| | | To Repair & Maintenance Exp.(Computer, Furniture, Equipment etc) | 10,50,000 |
| | | To Building Repair, Paint etc | 15,00,000 |
| | | To Other Adm. & Contingencies | 17,00,000 |
| | | To Human Resource Cost (Salary, EPF, Training etc) | 6,05,00,000 |
| | | To Approval Fees | 3,00,000 |
| | | Refund of Loan to AES | 3,50,00,000 |
| | | TOTAL-A | 12,59,25,000 |
| | | NON RECURRING EXP. | |
| | | -Building | 5,47,25,000 |
| | | -Furniture | 55,00,000 |
| | | -Equipment, Vehicle, Computer etc. | 20,75,000 |
| | | Library Books | 2,00,000 |
| | | TOTAL-B | 6,25,00,000 |
| TOTAL | 18,84,25,000 | TOTAL | 18,84,25,000 |


 Officer
 Abhilashi University Chail Chowk
 Dist. Chail, Dist. Mandi (H.P.)

ABHILASHI UNIVERSITY CHAILCHOWK MANDI (H.P.)

BUDGET ESTIMATE FOR THE FINANCIAL YEAR 2020-21

| Budgeted Receipts | Amounts (Rs.) | Budgeted Expenditure | Proposed Amount for the Year 2020-21 |
|-----------------------------------|---------------------|---|--------------------------------------|
| By Fees Receipt | 12,30,00,000 | <u>RECURRING EXP.</u> | |
| By Hostel Fees | 2,50,00,000 | To Examination Exp. | 30,00,000 |
| By Transportation & other Charges | 80,00,000 | To Advertisement Exp. | 14,00,000 |
| | | To Electricity, Water & Generator Expenses | 20,00,000 |
| | | To Vehicle Exp. (Petrol, Diesel, Repair etc) | 70,00,000 |
| | | To Telephone & Internet | 10,00,000 |
| | | To Hospitality (Guest Stay & Refreshment, Gift etc) | 10,00,000 |
| | | To Hostel Expenses | 50,00,000 |
| | | To Lab. Consumable Exp. | 60,00,000 |
| | | To Library Expenses | 2,00,000 |
| | | (Newspapers, Periodicals etc) | |
| | | To Printing & Stationery | 20,00,000 |
| | | To Repair & Maintenance Exp. (Computer, Furniture, Equipment etc) | 9,00,000 |
| | | To Building Repair, Paint etc | 20,00,000 |
| | | To Other Adm. & Contingencies | 15,00,000 |
| | | To Human Resource Cost (Salary, EPF, Training etc) | 6,00,00,000 |
| | | To Approval Fees | 5,00,000 |
| | | Total -A | 9,35,00,000 |
| | | <u>NON-RECURRING EXP.</u> | |
| | | -Building | 5,50,00,000 |
| | | -Furniture | 60,00,000 |
| | | -Equipment, Vehicle, Computer etc | 12,00,000 |
| | | Library Books | 3,00,000 |
| | | Total-B | 6,25,00,000 |
| TOTAL | 15,60,00,000 | TOTAL | 15,60,00,000 |


 Finance Officer
 Abhilashi University Chail Chowk
 Teh. Chachyot, Dist. Mandi (H.P.)